

Endless Solar Corporation Limited

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NSX ANNOUNCEMENT

16 October 2023

Cool Solar Project Update

Endless Solar Corporation Limited ("the Company") (NSX:ESC) is pleased to announce receipt of the Endless Energy Solutions (EES)- Project Update, from EES Chairman Mr. Andrew Hynson This announcement has been approved for release by the Board of Endless Solar Corporation Limited.

Yours Sincerely

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David Craig Director.

Cool Solar Project Update – October 2023

Phase 2A is the critical milestone in the commercialisation of the Cool Solar technology.

Phase 2A Milestones

Phase 2A of the project has 3 stages:

- 1) Stage 1 Project Kick Off.
- 2) Stage 2 Preliminary & detailed design, procurement, rental & establishment of fabrication and testing site.
- 3) Stage 3 Build development test rig & initial, sub-systems testing.

Phase 2A Update

Stages 1 and 2 are complete.

Final assembly of the development test rig is well underway. The dynamic simulation program has been developed and is operational. The dynamic simulation program has been used to identify a number of additional future technology upgrades that should further improve system thermal performance.

Stage 3 is currently planned to be complete by the end of November, 2023.

Andrew Hynson

16 October, 2023