

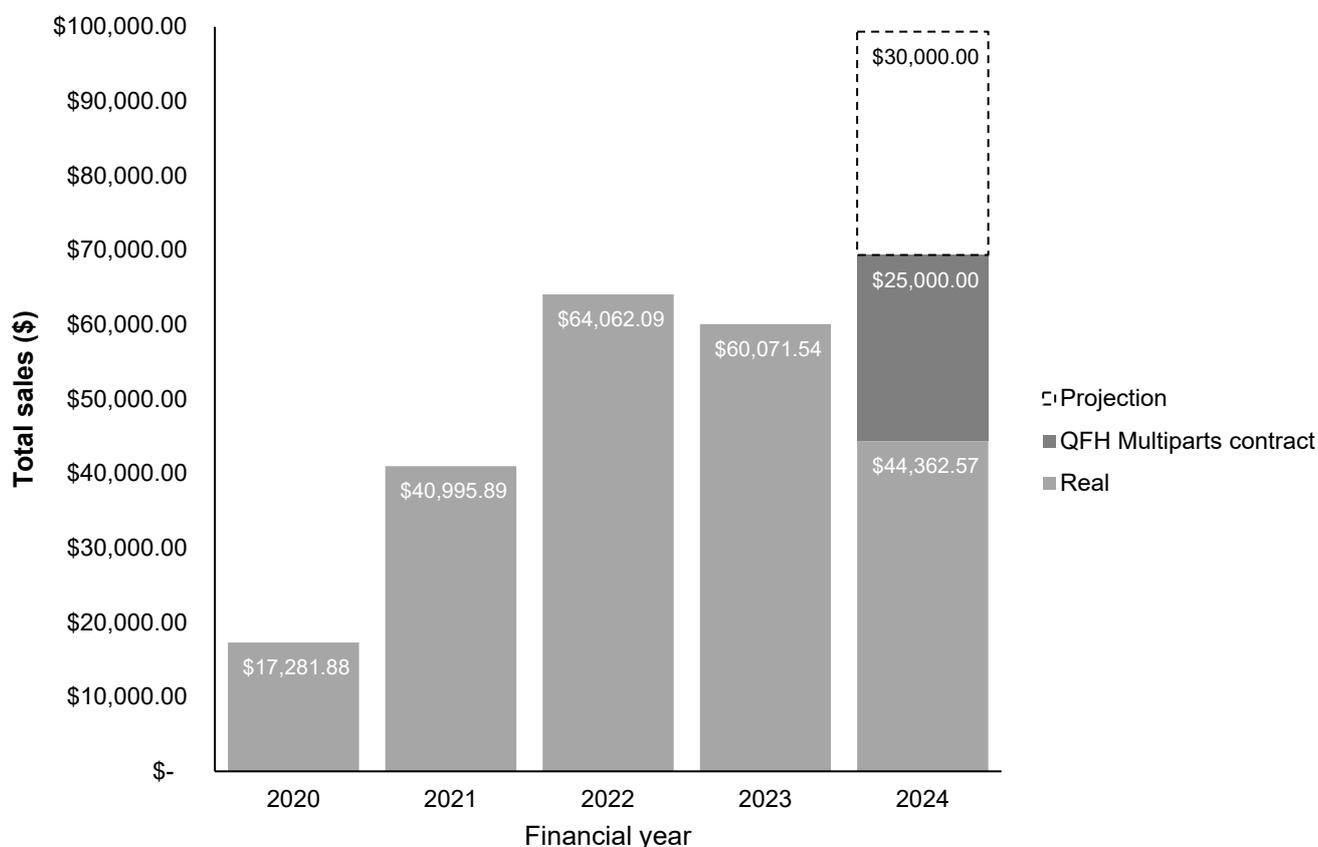
VERIGROW

05/02/2024

BINDING AGREEMENT WITH QFH MULTIPARTS AND GROWING SALES

Veratin Limited (NSX: VTN) (Veratin or The Company) is pleased to announce it has signed a binding Goods Supply Agreement (Agreement) with QFH Multiparts (QFH) in Katanning for a minimum purchase of 10,000L of Verigrow® per year.

The contract is valid for a period of two years and Veratin has the option to extend the Agreement for a further three years if it wishes to do so. The contract is worth a minimum of \$25,000 for the Company.



Veratin — Total sales (\$) from 2020 to 2024

Founder and Executive Chairman, Dr Ramiz Boulos says, “I am delighted by this development. This is a testament to the fantastic trial results we’ve had to date on wheat using Verigrow®. We are now on track to achieving projected sales of \$100,000 this financial year compared to \$60,000 last financial year. As we continue to develop the broadacre market opportunity, and after the conclusion of ongoing horticulture and turf trials, I can only see sales continuing to grow in 2025 and beyond.”

This announcement was authorised for release by the Board of the Company.

ENDS

VERIGROW

ABOUT VERATIN LIMITED

Veratin Ltd (NSX: VTN) is a multi-industry Australian company that is redefining the value of low-grade wool. The Company develops sustainable and patented high end value products from this abundant waste material using green chemistry processes. Veratin has several arms — plant and soil health, cosmetic, biodegradable materials, and functional foods and nutraceuticals.

ABOUT QFH MULTIPARTS

QFH Multiparts has been supporting the Katanning Community for over 29 years. Providing a broad range of agriculture products and services including, but not limited to, agronomy, chemicals, fertiliser and animal health, QFH has built a reputation on friendly, personalised service. QFH serves farmers in the greater Katanning region, Woodanilling, Broomerhill, Tambellup, Nyabing and Kojonup.

Forward-looking Statements

This announcement may contain certain “forward-looking statements” which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

Email: info@veratin.com.au
Phone: +61 8 6323 8013

Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.