



VGI Health Technology Limited

ABN: 35 111 082 485

Address: Suite 4, 24 Birdwood Lane, Lane Cove,

NSW 2066 Australia

www.vgiht.com | Tel: +61 2 8279 8908

VGI Health Technology Limited – Board Changes

Sydney, New South Wales, 14 February 2024 – VGI Health Technology Limited (NSX:VTL) is pleased to announce some changes to its Board of Directors. Mr Lou Panaccio is resigning as Non-Executive Chairman due to an increased workload in other companies in his portfolio of directorships. Current non-executive director Mr Steven Yu will be appointed to the role of Interim Non-Executive Chairman and Mr Richard Estalella, the President and CEO of VTL's wholly owned subsidiary Invictus Nutraceuticals Inc, has been appointed as an Executive Director of VTL.

Dr Glenn Tong, the CEO and Managing Director of VTL said: "Lou Panaccio started helping us in 2018 as a non-executive director of Invictus BioPharma Ltd (Invictus) and continued as Non-Executive Chairman of Azure Health Technology Limited (subsequently renamed VGI Health Technology Limited) when Invictus conducted a reverse merger with Azure/VTL, followed by an IPO and listing on the NSX. Throughout the last six years, we have benefited greatly from Lou's advice and strategic input and it is now sad to see Lou depart. We thank Lou for his many years of stewardship and wish him well for his future endeavours. At the same time, we are delighted to welcome Richard Estalella as an Executive Director of VTL as we proceed with our plans to introduce our evidence-based nutraceutical products to international markets. Richard has a successful track record in the marketing and sales of nutraceutical products in highly competitive markets such as the US and his guidance will be critical to our current plans. We are also delighted that Steven Yu has stepped up to the position of Interim Non-Executive Chairman as the Company places an increasing focus on investments and partnerships in Asia."

For more information please contact:

Dr Glenn Tong, CEO and Managing Director
Ph: +61 (0) 412 193 350

Mrs Catriona Glover, Company Secretary
Tel: +61 (0) 402 328 200

About VGI Health Technology Limited

VGI Health Technology Limited trading as VGI Health Technology is an Australian public listed company (NSX:VTL). VTL refers to recent announcements about the divestment of its wholly owned subsidiary Invictus BioPharma Pty Ltd. Post completion of this transaction, VTL will be focussed on manufacturing, marketing and selling novel dietary supplements based on natural products (tocotrienols) which have wide therapeutic potential, including: Delayed Onset Muscle Soreness, muscle recovery and exercise endurance. The Company has a product development program for evidence-based nutraceuticals.

For more information see: <https://www.vgiht.com>

Investors interested in trading shares on the NSX should contact a broker who is an NSX Participant:
https://www.nsx.com.au/broker_list_print.asp