

13 February 2024

Dear Shareholder,

## **Loganholme Branch Closing but Support in Community Remains**

Community Bank Logan will close its Loganholme branch on Thursday the 29<sup>th</sup> of February 2024 at 4pm but will be maintaining a strong presence in the Loganholme community, including significant and ongoing support to local community groups.

Its commitment to the region was demonstrated with Community Bank Logan recently welcoming the Helensvale branch into the community banking group and a brand-new fit out of the Springwood branch. All nearby branches are recommitting to 5-year leases with plans in place to undergo new fit outs.

Community Bank Logan owns the building that currently houses the Loganholme branch and is considering the options of sale or lease of the building. In both instances the profit generated will be invested back into the community.

Community Bank Logan is also providing Loganholme community organisations with an incredible resource by investing in a new, larger boardroom in Logan, that will be available for community groups/organisations to utilise.

Our team members will be redeployed to Browns Plains, Beenleigh, Springwood, and Helensvale branches to continue serving the community.

This move ensures Community Bank Logan can most effectively dedicate resources to keep investing in the community while providing customers access to award-winning financial products and services.

Community Bank Logan's commitment to the Loganholme community will remain, with profits continuing to be invested in the local community. Sponsorships and partnerships with local organisations and community-led initiatives will also continue.

The sponsorships and partnerships continuing includes sponsoring Logan Basketball, Logan Rotary Clubs, and many more sporting, cultural and community organisations.

Community Bank Logan is taking every step to minimise disruption with this decision taking into consideration the proximity of our other branch locations in Beenleigh (8 km), Springwood (9 km), Browns Plains (21 km), and Helensvale (36 km).

Above all, Community Bank Logan is dedicated to the Logan community, supporting local businesses, organisations, and families.

Community Bank Logan is dedicated to ensuring all customers and businesses continue to receive exceptional service and management of funds, with inconvenience kept to an absolute minimum.

If you have any questions, please contact Michelle Todd at our Logan Community Financial Services Ltd office on (07) 3806 4000 or via email [lcbadmin@cblogan.com.au](mailto:lcbadmin@cblogan.com.au).

Yours Sincerely,



Jason Luckhardt

Chairman

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