

**APPENDIX 3**  
**31 December 2023**
**RESULTS FOR ANNOUANCEMENT TO THE MARKET**
**Reporting Period**

Name of entity:	Haodex Limited
ABN:	80 623 392 325
- Current Period	For the year ended 31 December 2023
- Previous corresponding period	For the year ended 31 December 2022

<b>Revenue and net profit</b>	<b>Percentage Change</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
▪ Revenue from ordinary activities	(31%)	906,720	1,315,719
▪ Profit/(loss) from ordinary activities after tax	76%	(208,411)	(880,733)
▪ Profit/(loss) for ordinary activities after tax attributable to owners	75%	(252,902)	(1,002,457)

**Comments**

The consolidated loss of the Group amounted to \$208,411 (31 December 2021: loss \$880,733)

**Dividends**

No dividends were paid or declared for payment during the half year period under review.

**Dividend Reinvestment Plan**

The Company does not operate a dividend reinvestment plan.

<b>Net Tangible Assets (NTA) per Share</b>	<b>Percentage Change</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
		<b>€</b>	<b>€</b>
NTA backing cents per ordinary share	(75%)	0.02	0.08

**Details of associates and joint venture entities**

Not applicable.

**Compliance Statement**

The information provided in Appendix 3 and throughout Haodex Limited's Interim Financial Report is based on Haodex Limited's Interim financial statements for the half year ended 31 December 2023.

**Auditor's Review**

Haodex Limited's Interim financial statements for the half year ended 31 December 2023 have been subject to a review. There are no items of dispute with the auditor and the review report is not subject to qualification.



# **Half Yearly Report**

**31 December 2023**

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**Haodex Ltd**

ACN 623 392 325

**Financial Statements**

For the Half-Year Ended 31 December 2023

## Haodex Ltd

ACN 623 392 325

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#### **DIRECTORS**

Frank Huang  
Anne Huang  
Michael Pixley

#### **COUNTRY OF INCORPORATION**

Australia

#### **AUDITORS**

Connect National Audit Pty Ltd  
Level 14, 333 Collins Street  
Melbourne VIC 3000

#### **COMPANY SECRETARY**

Miranda Yuan

#### **SHARE REGISTRY**

Automic Group  
Level 5, 126 Phillip Street  
Sydney NSW 2000  
Phone: +61 2 8072 1400

#### **STOCK EXCHANGE LISTING**

National Security Exchange Ltd  
NSX code: HAO

#### **REGISTERED OFFICE AND PRINCIPAL BUSINESS OFFICE**

Suite 3/44 Edward St,  
Summer Hill 2130

#### **INTERNET ADDRESS**

[www.haodexinvestments.com](http://www.haodexinvestments.com)

#### **AUSTRALIAN BUSINESS NUMBER**

ABN 80 623 392 325

## Haodex Ltd

ACN 623 392 325

# Review of Operations

31 December 2023

### Highlights:

- Achieved over 3 million impressions on major social media platforms.
- Experienced consistent growth in downloads and registrations
- Grant official admission to Sichuan Provincial Council for Promotion of International Cooperation and Investment
- Leveraged valuable building and warehouse resources.
- Expanded channel partner network with support from local authorities.

Since its launch on August 22, 2023, the Mecle ecommerce marketplace app has made remarkable strides in establishing itself as a prominent player in the industry. As we approach the midway point of our operational year, it's crucial to reflect on our achievements and outline the path forward for continued growth and success.

### Social Media Traction:

One of the cornerstones of our strategy has been leveraging social media to amplify our brand presence. Mecle's performance on major social media platforms has been nothing short of impressive, with over 3 million impressions garnered to date. This widespread visibility underscores the platform's appeal and resonates strongly with our target audience, laying a solid foundation for future engagement and growth.

### Continual Growth in Downloads and App Registrations:

The momentum behind Mecle continues to build, with a steady uptick in downloads and app registrations. Our innovative approach to ecommerce has resonated positively with users, reflected in the increasing number of active engagements within the app. This consistent growth trajectory speaks to the effectiveness of our strategies in driving user acquisition and retention.

### Strategic Collaborations and Membership:

A significant milestone achieved during this reporting period is Mecle's admission to the Sichuan Provincial Council for Promotion of International Cooperation and Investment. This prestigious membership opens doors to valuable collaborations and potential financial support, further bolstering our position in the market. Additionally, our strategic collaboration within the Sichuan Ecommerce Pilot Zone provides access to critical resources that enhance our distribution network and enable faster delivery to our customers.

### Influencer Partnerships and Marketing Initiatives:

Our partnership with The Influencer Marketing Factory has played a pivotal role in elevating Mecle's brand visibility and customer adoption. Leveraging the influence of prominent social media figures, we have successfully reached millions of potential customers across TikTok, Instagram, and YouTube. This concerted effort has solidified our presence on these platforms, laying the groundwork for sustained customer engagement and retention.

### Expansion of Channel Partner Network:

The expansion of our channel partner network, supported by local municipality authorities, marks a significant step towards diversifying our supplier base and product offerings. This initiative not only enhances the variety of goods available on Mecle but also strengthens our relationships within the industry. As we continue to onboard Chinese manufacturers onto the platform, we anticipate further growth and market penetration.

# Haodex Ltd

ACN 623 392 325

## Directors' Report

31 December 2023

The directors hereby present the following half-year report for the period ended 31 December 2023 for Haodex Limited ("Haodex" or the "Company") and its controlled entities. (the "Group").

The directors present their report, together with the financial statements of the Group, being the company and its controlled entity, for the half-year ended 31 December 2023.

### 1. General information Information on directors

The following person were directors of the Company during the whole of the half-year and up to the date of this report, unless otherwise stated:

Frank Huang  
Anne Huang  
Michael Pixley

### Principal activities

The principal activities of the Group during the half-year were to invest in technology which offers a platform to buy and sell goods and services throughout China.

No significant change in the nature of these activities occurred during the half-year.

### 2. Operating results and review of operations for the half-year

#### Operating results

The consolidated loss of the Group amounted to \$208,441 (31 December 2022: loss \$880,733).

### 3. Dividends paid or recommended

There were no dividends paid or recommended during the financial period.

### 4. Subsequent events to 31 December 2023

No matters or circumstances have arisen since the end of the half-year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

### 5. Risks Specific to Group Business and Operations

#### *Sales and Marketing Risks*

The Group seeks to increase its market share and expand into additional sectors by focusing on sales and marketing. By its nature, there is no guarantee that Group's sales and marketing campaign will be successful. Even if the Group does successfully commercialise its products, there is a risk that Group will not achieve a commercial return. The Group may not be able to provide its services to customers at a rate which covers its operating and capital costs, or new technology may overtake the Groups technology.

#### *Protection of Intellectual Property Rights*

There may be circumstances where the Group's intellectual property cannot be protected or its subject to unauthorized disclosure, infringement or challenge by a third party. The Group may incur significant costs in asserting its rights in such circumstances. There can be no assurance that any trademarks the Group may own or control now and in the future, will provide the Group with a competitive advantage.

## Haodex Ltd

ACN 623 392 325

# Directors' Report

31 December 2022

### 5. Risks Specific to Haodex Business and Operations (con'd)

#### *Competition and New Technology Risks*

The industries in which the Group is involved are subject to increasing domestic and global competition, which is fast-paced and fast-changing. The Group's future financial performance and overall success in the market will rest upon the successful implementation of strategies to compete with other businesses. There is no assurance that the Group will succeed in developing its business. While the Group will undertake all reasonable due diligence in its business decisions and operations, the Group will have no influence or control over the activities or actions of its competitors, whose activities or actions may positively or negatively affect the operating and financial performance of the Group's projects and business. For instance, new technologies could overtake the advancements made by the Group's services. Alternatively, the Group may be unable to compete successfully against future competitors where aggressive policies are employed to capture market share, or if competitors have advantageous access to capital and resources. Such cases could result in price reductions, reduced gross margins and loss of market share, any of which could materially adversely affect the Group's potential future business, operating results and financial position.

### 6. Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:



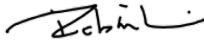
Frank Huang  
Chairman  
Dated 13 March 2024

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

As lead auditor for the review of Haodex Limited for the half-year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Haodex Limited.



**ROBIN KING HENG LI CA RCA**  
**DIRECTOR**  
**CONNECT NATIONAL AUDIT PTY LTD**  
Authorised Audit Company No. 521888  
13 March 2024

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Statement of Profit or Loss and Other Comprehensive Income For the Half-Year Ended 31 December 2023

		31 December 2023	31 December 2022
	Note	\$	\$
Revenue	2	906,720	1,315,179
Finance income	2	2,932	3,493
Other income	2	38,449	2,538
Cost of sales		(5,555)	(60,676)
Employee benefits expense		(270,783)	(505,663)
Depreciation, amortisation and impairment expense		(54,757)	(43,346)
Corporate expenses		(120,051)	(90,422)
Other expenses		(705,396)	(1,123,681)
<b>Loss before income tax</b>		<b>(208,441)</b>	<b>(502,578)</b>
Income tax (expense) benefit		-	(378,155)
<b>Loss for the half-year</b>		<b>(208,441)</b>	<b>(880,733)</b>
<b>Other comprehensive income, net of income tax</b>			
Exchange difference on translation of foreign operations		-	(14,574)
<b>Total comprehensive Loss for the half-year</b>		<b>(208,441)</b>	<b>(895,307)</b>
Loss attributable to:			
Members of the parent entity		(252,902)	(1,002,457)
Non-controlling interest		44,461	121,724
		<b>(208,441)</b>	<b>(880,733)</b>
Total comprehensive loss attributable to:			
Members of the parent entity		(252,902)	(1,002,457)
Non-controlling interest		44,461	107,150
		<b>(208,441)</b>	<b>(895,307)</b>
Earnings per share contributable to owners of Haodex Limited		Cents	Cents
Loss per Share	17	<b>(0.17)</b>	<b>(0.66)</b>

The accompanying notes form part of these financial statements.



## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Statement of Financial Position

As At 31 December 2023

	Note	31 December 2023 \$	30 June 2023 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	3	281,255	1,601,511
Trade and other receivables	4	2,841,328	1,806,905
Inventories		34,969	19,839
Other assets	7	16,795	15,702
<b>TOTAL CURRENT ASSETS</b>		<b>3,174,347</b>	<b>3,443,957</b>
NON-CURRENT ASSETS			
Trade and other receivables	4	124,316	124,316
Plant and equipment	5	1,344	1,359
Intangible assets	6	29,261	71,992
Right of Use assets	5	32,017	44,023
<b>TOTAL NON-CURRENT ASSETS</b>		<b>186,938</b>	<b>241,690</b>
<b>TOTAL ASSETS</b>		<b>3,361,285</b>	<b>3,685,647</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	100,504	101,036
Current tax liabilities		1,297	-
Employee entitlements	9	93,389	84,422
Leased liabilities		31,273	42,609
Other financial liabilities (unearned income)	10	1,119,111	1,233,211
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,345,574</b>	<b>1,461,278</b>
NON-CURRENT LIABILITIES			
Trade and other payables	8	1,627	1,844
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,627</b>	<b>1,844</b>
<b>TOTAL LIABILITIES</b>		<b>1,347,201</b>	<b>1,463,122</b>
<b>NET ASSETS</b>		<b>2,014,084</b>	<b>2,222,525</b>
<b>EQUITY</b>			
Issued capital	11	3,383,600	3,383,600
Reserves	12	2,369,277	2,392,233
Retained earnings		(4,240,400)	(3,987,498)
Non-controlling interest		501,607	457,146
<b>TOTAL EQUITY</b>		<b>2,014,084</b>	<b>2,222,525</b>

The accompanying notes form part of these financial statements.

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Statement of Changes in Equity For the Half-Year Ended 31 December 2023

	Issued Capital \$	Retained Earnings \$	Share Based Payment Reserve \$	Foreign Currency Translation Reserve \$	Non-controlling Interests \$	Total \$
<b>Balance at 1 July 2023</b>	<b>3,383,600</b>	<b>(3,987,498)</b>	<b>2,392,233</b>	<b>(22,956)</b>	<b>457,146</b>	<b>2,222,525</b>
Loss attributable to members of the parent entity	-	(252,902)	-	-	-	(252,902)
Loss attributable to non-controlling interests	-	-	-	-	44,461	44,461
Movement in foreign currency translation reserve	-	-	-	-	-	-
<b>Transactions with owners in their capacity as owners</b>	-	-	-	-	-	-
<b>Balance at 31 December 2023</b>	<b>3,383,600</b>	<b>(4,240,400)</b>	<b>2,392,233</b>	<b>(22,956)</b>	<b>501,607</b>	<b>2,014,084</b>

	Issued Capital \$	Retained Earnings \$	Share Based Payment Reserve \$	Foreign Currency Translation Reserve \$	Non-controlling Interests \$	Total \$
<b>Balance at 1 July 2022</b>	<b>3,383,600</b>	<b>(2,702,741)</b>	<b>2,392,233</b>	<b>6,529</b>	<b>19,257</b>	<b>3,098,878</b>
Reclassification	-	(166,005)	-	-	166,005	-
Loss attributable to members of the parent entity	-	(1,002,457)	-	-	-	(1,002,457)
Loss attributable to non-controlling interests	-	-	-	-	121,724	121,724
Movement in foreign currency translation reserve	-	-	-	(14,574)	-	(14,574)
<b>Transactions with owners in their capacity as owners</b>	-	-	-	-	-	-
<b>Balance at 31 December 2022</b>	<b>3,383,600</b>	<b>(3,871,203)</b>	<b>2,392,233</b>	<b>(8,045)</b>	<b>306,986</b>	<b>2,203,571</b>

The accompanying notes form part of these financial statements.

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Statement of Cash Flows For the Half-Year Ended 31 December 2023

	31 December 2023 \$	31 December 2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	409,692	1,501,063
Payments to suppliers and employees	(1,108,500)	(1,047,673)
Interest received	2,932	3,493
Receipt from grants	-	1,642
Net cash provided by/(used in) operating activities	<u>(695,876)</u>	<u>458,525</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for plant & equipment	-	(2,508)
Net cash provided by/(used in) investing activities	<u>-</u>	<u>(2,508)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Borrowings	(613,044)	
Repayment of Lease	(11,336)	-
Net cash provided by/(used in) financing activities	<u>(624,380)</u>	<u>-</u>
Net increase in cash and cash equivalents held	(1,320,256)	456,017
Cash and cash equivalents at beginning of half-year	1,601,511	1,530,845
Cash and cash equivalents at end of financial half-year	<u>3</u> <u>281,255</u>	<u>1,986,862</u>

The accompanying notes form part of these financial statements.

## Haodex Ltd and Controlled Entities

ACN 623 392 325

# Notes to the Financial Statements

## For the Half-Year Ended 31 December 2023

### 1 General Information and Summary of Material Accounting Policies

#### a) General Information

The financial report covers Haodex Ltd ("the Company") and its controlled entities ("the Group"). The Company is a for-profit company limited by shares, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorized for issue by the Directors on 15 March 2024. Comparatives are consistent with prior period, unless otherwise stated.

#### b) Basis of preparation

This interim financial report for the half-year ended 31 December 2023 has been prepared in accordance with the requirements of the Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The half-year financial report is intended to provide users with an update on the latest annual financial statements of Haodex Ltd. As such it does not contain information that represents relatively insignificant changes occurring during the half-year within Haodex Ltd. This financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of Haodex Ltd for the year ended 30 June 2023.

The same accounting policies and methods of computation have been followed in this half-year financial report as were applied in the most recent annual financial statements.

#### c) Going Concern

Notwithstanding the loss of \$208,441 in the half year, the financial report has been prepared on a going concern basis. The loss is primarily due to timing differences on the recognition of platform sign-up fees.

The Group demonstrates its ability to meet its financial obligations for at least the next 12 months. The Group currently maintains a positive working capital position, indicating its capacity to fulfill its financial commitments in the foreseeable future.

The Directors are confident, given the current progress towards development at Meccle, that the Group will be successful in its endeavors to develop the market in the US. The directors believe that the new market development for Meccle will enable it to satisfy its working capital requirements. As a result, the financial report has been prepared on a going concern basis.

#### d) New accounting standards implemented

##### i. Changes in accounting policy and disclosures

The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

##### ii. Accounting standards and interpretation issued but not yet effective

The Group has adopted all the mandatory new and amended Accounting Standards issued that are relevant to its operations and effective for the current reporting period. There was no material impact on the financial report as a result of the mandatory new and amended Accounting Standards adopted.

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Notes to the Financial Statements For the Half-Year Ended 31 December 2023

#### 2 Revenue and Other Income

	31 December 2023	31 December 2022
	\$	\$
- Sale of goods – recognized at a point in time	3,780	5,132
- Provision of services – recognized over time and at a point in time	902,940	1,310,047
	<b>906,720</b>	<b>1,315,179</b>
- Interest received	2,932	3,493
- Government grant	-	1,642
- Other Income	38,449	896
	<b>41,381</b>	<b>6,031</b>

#### 3 Cash and Cash Equivalents

	31 December 2023	30 June 2023
	\$	\$
Cash at bank and in hand	281,255	1,601,511
	<b>281,255</b>	<b>1,601,511</b>

#### 4 Trade and Other Receivables

	31 December 2023	30 June 2023
	\$	\$
CURRENT		
Receivable from Shareholder and Director	627,454	20,000
Receivable from external parties	2,088,264	1,666,887
Other receivables	125,610	120,018
	<b>2,841,328</b>	<b>1,806,905</b>
NON CURRENT		
Receivable from Shareholder and Director	124,316	124,316
	<b>124,316</b>	<b>124,316</b>

Receivables from shareholders and directors are interest-free and typically settled within 12 months. \$469,738 is secured by securities, while \$282,032 is unsecured.

The carrying value of receivables from shareholders and directors is considered a reasonable approximation of fair value due to the short-term nature of the balances.

#### 5 Plant and equipment

	31 December 2023	30 June 2023
	\$	\$
Plant and Equipment		
At cost	9,151	9,151
Accumulated depreciation	(7,807)	(7,792)
	<b>1,344</b>	<b>1,359</b>

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Notes to the Financial Statements For the Half-Year Ended 31 December 2023

#### 5 Plant and equipment (con'd)

	31 December 2023	30 June 2023
	\$	\$
Right-of-Use – Plant and Equipment		
At cost	48,025	48,025
Accumulated depreciation	(16,008)	(4,002)
	<u>32,017</u>	<u>44,023</u>

#### 6 Intangible Assets

	31 December 2023	30 June 2023
	\$	\$
Computer software		
At cost	1,306,003	1,306,003
Accumulated amortisation and impairment	(1,276,742)	(1,234,011)
	<u>29,261</u>	<u>71,992</u>

#### 7 Other Assets

	31 December 2023	30 June 2023
	\$	\$
CURRENT		
Prepayments	16,795	15,702
	<u>16,795</u>	<u>15,702</u>

#### 8 Trade and Other Payables

	31 December 2023	30 June 2023
	\$	\$
CURRENT		
Trade payables	63,472	89,466
Other payables	37,032	11,570
	<u>100,504</u>	<u>101,036</u>
NON-CURRENT		
Other payables	1,627	1,844
	<u>1,627</u>	<u>1,844</u>

Payables to shareholders are short-term, interest free and are unsecured.  
Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Notes to the Financial Statements For the Half-Year Ended 31 December 2023

#### 9 Employee Entitlements

	31 December 2023 \$	30 June 2023 \$
CURRENT		
Employee entitlements	93,389	84,422
	<b>93,389</b>	<b>84,422</b>

#### 10 Other Liabilities

	31 December 2023 \$	30 June 2023 \$
CURRENT		
Deferred revenue or contract liabilities	1,119,111	1,233,211
	<b>1,119,111</b>	<b>1,233,211</b>

#### 11 Issued Capital

	31 December 2023 \$	30 June 2023 \$
151,995,338 authorised and fully paid ordinary shares (30 June 2023: 151,995,338)		
Opening balance	3,383,600	3,383,600
Movement	-	-
Closing balance	<b>3,383,600</b>	<b>3,383,600</b>

#### 12 Reserves

	31 December 2023 \$	30 June 2023 \$
<b>Share Based Payment Reserve</b>		
Opening balance	2,392,233	2,392,233
Movement	-	-
Closing balance	<b>2,392,233</b>	<b>2,392,233</b>
<b>Foreign Currency Translation Reserve</b>		
Opening balance	22,956	6,529
Movement	-	(29,485)
Closing balance	<b>22,956</b>	<b>22,956</b>

## Haodex Ltd and Controlled Entities

ACN 623 392 325

# Notes to the Financial Statements

For the Half-Year Ended 31 December 2023

### 13 Contingencies

In the opinion of the Directors, the company did not have any contingencies at 31 December 2023 (30 June 2023: None).

### 14 Related Party Transactions

#### Transactions from related parties

The Group has the following amounts receivable from shareholders: \$627,454 due within 12 months and \$124,316 due after 12 months. Both receivables are non-interest bearing, and a portion of the amounts is secured.

### 15 Operating Segments

#### (a) Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources.

Operating segments are determined on the basis of financial information reported to the Directors which is revenue and gross profit from Mainland China (Meccle) and Business from Australia.

#### (b) Accounting policies adopted

All amounts reported to the Directors are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statements of the Group.

Therefore, management identified the Group as having two reportable segments. The financial results from these reportable segments are equivalent to the financial statements of the Group as a whole. Geographical sales information is disclosed below to assist in the understanding of the Group.

Assets and liabilities of the Group are maintained in Australia and China.

	Assets		Liabilities		Net Assets	
	31 December 2023	30 June 2023	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	\$	\$	\$	\$	\$	\$
Australia	349,292	938,697	193,639	190,344	155,653	748,353
China	3,011,993	2,746,950	1,153,562	1,272,778	1,858,431	1,474,172
Total	<b>3,361,285</b>	<b>3,685,647</b>	<b>1,347,201</b>	<b>1,463,122</b>	<b>2,014,084</b>	<b>2,222,525</b>



## Haodex Ltd and Controlled Entities

ACN 623 392 325

# Notes to the Financial Statements For the Half-Year Ended 31 December 2023

## 15 Operating Segments (con'd)

### (c) Geographical information

The company established an online platform Meccle in China. Sales through Meccle represented 99% of the Company's total revenue in the year.

	31 December 2023	31 December 2022
	\$	\$
<b>Revenue</b>		
Australia	3,780	9,132
China	902,940	1,306,047
Total	<u>906,720</u>	<u>1,315,179</u>
<b>Profit</b>		
Australia	(414,516)	(1,497,977)
China	206,105	617,244
Total	<u>(208,411)</u>	<u>(880,733)</u>

## 16 Events Occurring After the Reporting Date

The financial report was authorised for issue on 15 March 2024 by the board of directors.

No matters or circumstances have arisen since the end of the half-year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

## 17 Earnings Per Share

	31 December 2023	31 December 2022
	\$	\$
Basic earnings per share (cents)	(0.17)	(0.66)
The calculation of the basic earnings per share is based on the following data:		
<b>Earnings</b>		
Earnings for the purpose of basic earnings per share being net loss attributable to owners of the Company	(252,902)	(1,002,457)
<b>Numbers of shares</b>		
Weighted average number of shares used in calculating basic earnings per share	151,995,338	151,995,338

## 18 Statutory Information

The registered office and principal place of business of the Company is:

Haodex Ltd  
3/44 Edwards Street  
Summer Hill NSW 2130

## Haodex Ltd and Controlled Entities

ACN 623 392 325

### Directors' Declaration

The directors of the company declare that:

1. the financial statements and notes for the half-year ended 31 December 2023 are in accordance with the *Corporations Act 2001* and:
  - a. complies with Australian Accounting Standard AASB 134 Interim Financial Reporting; and
  - b. gives a true and fair view of the financial position and performance of the consolidated group;
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Frank Huang  
Chairman

Dated 13 March 2024

**Independent Auditor's Review Report**  
**To the members of Haodex Limited**  
**Report on the Half-year Financial Report**

**Conclusion**

We have reviewed the accompanying Half-year Financial Report of Haodex Limited. Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Half-year Financial Report of Haodex Limited is not in accordance with the Corporations Act 2001, including:

- Giving a true and fair view of the company's financial position as at 31 December 2023 and of its performance for the Half-year ended on that date; and
- Complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

**The Half-year Financial Report comprises:**

- Statement of financial position as at 31 December 2023;
- Statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the Half-year ended on that date;
- Notes 1 to 18 comprising a summary of material accounting policies and other explanatory information; and
- The Directors' Declaration.

**Responsibilities of the Directors for the Half-year Financial Report**

The Directors of the Company are responsible for:

- The preparation of the Half-year Financial Report that gives a true and fair view in accordance with Australian Accounting Standards and Corporations Act 2001
- For such internal control as the Directors determine is necessary to enable the preparation of the Half-year Financial Report that is free from material misstatement, whether due to fraud or error.

**Emphasis of Matter regarding uncertainty related to going concern**

We draw attention to Note 1 of the financial report which describes that the directors have prepared a cash flow which indicates that the company has sufficient funds to continue in the foreseeable future. These assumptions are based on certain economic and operating assumptions about future events and actions that have not yet occurred and may not necessarily occur. Directors are confident that, if necessary, they will be able to raise sufficient capital to enable the continuation of operations until investment returns reach a volume to ensure a return to profitability and positive cash flows. Our opinion is unmodified in respect of this matter.

**Emphasis of Matter regarding account receivable**

We draw your attention to the financial report, which discloses that the material balance of accounts receivable of the Group is \$1,126,831 as of December 31, 2023. The directors have performed the

expected credit loss provision and are confident that they will be able to settle all receivables within 12 months from the invoice date.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the Group's financial report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Matters Relating to the Electronic Presentation of the Audited Financial Report**

This review report relates to the financial report of Haodex Limited for the half year ended 31 December 2023 included on Haodex Limited web site. The directors are responsible for the integrity of the Haodex Limited web site. We have not been engaged to report on the integrity of the Haodex Limited web site. The review report refers only to the statements named below. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report resented on this web site.

### ***Auditor's responsibility for the review of the Half-year Financial Report***

Our responsibility is to express a conclusion on the Half-year Financial Report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the Half-year Financial Report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 31 December 2023 and its performance for the half-year ended on that date; and complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As auditor of Haodex Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

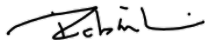
A review of a Half-year Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

*Connect National Audit*

**CONNECT NATIONAL AUDIT PTY LTD**

Authorised Audit Company No. 521888



**ROBIN KING HENG LI CA RCA**  
**DIRECTOR**

13 March 2024