



22 April 2024

NSX RELEASE Australia Sunny Glass Group Limited (NSX: AG1)

Update to Voluntary Suspension

The Board of Australia Sunny Glass Group Limited (**Company**) provides an update to its previous announcement dated 18 March 2024 seeking a request for suspension of trading in its securities in accordance with NSX Listing Rule 2.19.

In the period since, the Company has been negotiating with a series of lenders to finalise a new finance facility. Whilst discussions continue, the Board has now resolved to close its Sydney site and are at advanced stages of negotiating the sale of equipment and stock at that facility.

This decision reflects a challenging market in NSW for the sector the Company operates in, with existing orders to be instead fulfilled out of the Company's Melbourne facility, further improving the Company's fixed cost base moving forwards.

At such time as the equipment sale is finalised, a further announcement will be made, which in turn will allow for incorporating these details into the Company's financial accounts for the half year ended 31 December 2023.

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Authorised by:
The Board of Directors
Australia Sunny Glass Group Limited

Investor Inquiries
Australia Sunny Glass Group Limited
+61 8 9277 9197
security.asgg@sunnyglass.com.au