



VGI Health Technology Limited

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VGI Health Technology Limited – Board Changes

Sydney, New South Wales, 12 August 2024 – VGI Health Technology Limited (NSX:VTL) is pleased to announce some changes to its Board of Directors.

VTL is pleased to announce the appointment of Mr Johnathan Wong as an independent non-executive director. Mr Wong is an experienced Chartered Accountant who has worked with public companies in audit and compliance roles. As a trusted partner for numerous startup companies, Johnathan has provided strategic financial guidance in many fast-growth, technology-focused companies. Johnathan has a deep understanding of financial management and regulatory compliance.

At the same time, Mr Richard Estalella is resigning as a director of the Board to focus on his executive duties as the President and CEO of VTL's wholly-owned US subsidiary, Invictus Nutraceuticals, Inc.

This change in the Board structure is in line with VTL's corporate governance policies where the Company aims to maintain a majority of independent directors.

Dr Glenn Tong, the CEO and Managing Director of VTL, said: "We would like to thank Richard for stepping in as a director upon the departure of our former Chairman, Mr Lou Panaccio, and now as Richard returns to his executive duties at Invictus Nutraceuticals, Inc. to drive the marketing and sales of our nutraceutical products. We are delighted to welcome Johnathan on board and look forward to his contributions as an experienced finance professional."

For more information please contact:

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About VGI Health Technology Limited

VGI Health Technology Limited trading as VGI Health Technology is an Australian public listed company (NSX:VTL). VTL refers to recent announcements about the divestment of its wholly owned subsidiary Invictus BioPharma Pty Ltd. Post completion of this transaction, VTL will be focused on manufacturing, marketing and selling novel dietary supplements based on natural products (tocotrienols) which have wide therapeutic potential, including: Delayed Onset Muscle Soreness, muscle recovery and exercise endurance. The Company has a product development program for evidence-based nutraceuticals.

For more information see: <https://www.vgiht.com>

Investors interested in trading shares on the NSX should contact a broker who is an NSX Participant:
https://www.nsx.com.au/broker_list_print.asp

About Mr Johnathan Wong

Mr Johnathan Wong is a highly regarded tax advisor and Chartered Accountant. Johnathan has worked with public companies in audit and compliance roles and he has a wealth of experience in managing outsourced CFO functions. As a trusted partner for numerous startup companies, Johnathan has provided strategic financial guidance in many fast-growth, technology-focused companies. Johnathan has a deep understanding of financial management and regulatory compliance. He excels in developing tailored solutions that drive growth and efficiency, ensuring companies are well-positioned for success. Johnathan is a member of the Chartered Accountants Australia and New Zealand.