



2 July 2025

Dear Shareholder,

**RESIGNATION OF KERRY DALY & APPOINTMENT OF JEROME JONES  
TO THE BOARD OF AAT.**

The Board of Australian Adventure Tourism Group Ltd (AAT or the Group) advises that Mr Kerry Daly has resigned from his role as Director, effective immediately.

We extend our sincere thanks to Kerry for his valued service and contribution to the Group over many years. Kerry has played a significant role in guiding the strategic direction of AAT, and his insight and leadership have been greatly appreciated by the Board and executive team. We wish him all the very best in his future endeavours.

The Board is also pleased to announce the appointment of Mr Jerome Jones as Director, effective today.

Jerome has been with the Group since 2008, and he currently serves as Company Secretary and CFO of the Group.

Jerome will continue to deliver significant experience in tourism operations and commercial strategy, and his appointment is part of the Group's ongoing focus on positioning AAT for future growth.

*The release of this announcement has been approved by the Board of AAT.*