

# NSX ANNOUNCEMENT 29 July 2025

# June 2025 - Quarterly Activity Report

## **Highlights**

- Meccle Australia launched on iOS, Android & web; offers retail and wholesale access to products from verified Chinese suppliers.
- Meccle Car saw strong growth in Africa. An EV import program into Australia is planned for Q4 2025, with projected revenue of more than A\$1.5M.
- Meccle USA continued strong performance with 2–4 day delivery, boosting retention, order value, and marketing efficiency.

**Haodex Limited (NSX: HAO)** ("**Haodex**" or the "Company") is pleased to present an overview of the Company's progress and strategic initiatives undertaken during the June 2025 guarter.

#### Official Launch of Meccle Australia Platform

The Company successfully launched Meccle Australia during the quarter, marking a significant milestone in its international e-commerce expansion strategy. The platform is is now live via:

- Android and iOS app stores, and
- Online at www. meccle.com

Meccle Australia provides Australian consumers access to thousands of competitively priced products across the home, technology, lifestyle, and fashion categories. Products are directly sourced from verified Chinese suppliers, ensuring quality and value.

In addition to retail customers, the platform now supports wholesale and B2B buyers, offering factory-direct bulk sourcing and negotiation capabilities. This dual B2C/B2B approach reinforces Haodex's positioning as a key enabler of cross-border commerce in the Australian market.

#### Expansion of Meccle Car - Growth in Africa & the Incoming Australian EV Channel

Meccle Car continued to deliver strong growth across key African markets, particularly in Burkina Faso and Côte d'Ivoire, where vehicle sales have exceeded internal expectations.

During the quarter, the Company entered into advanced discussions with Dongfeng Motor Corporation and other leading Chinese automotive manufacturers to secure exclusive regional distribution rights for internal combustion engines (ICE) and electric vehicles (EVs).

A key focus of these negotiations is the planned direct-to-Australia vehicle import initiative, with the first test shipments targeted for Q4 2025. Early market analysis indicates strong local demand for affordable EV options, and the Company projects that initial annual revenue from this channel



could exceed A\$1.5 million, with significant upside potential through dealership partnerships and fleet sales.

This initiative represents a significant step toward revenue diversification and positions Haodex at the forefront of Australia's growing EV and mobility solutions market.

# Momentum in Meccle USA with Fast Shipping Model

Meccle USA continued to perform strongly, driven by its 2-4 day shipping promise from strategically located U.S. warehouses. This fast-fulfilment model has led to:

- Increased customer retention and satisfaction
- Higher average order values, and
- Improved conversion rates across categories such as home décor, personal care, and small electronics

Marketing efforts have also become more efficient, with optimised ad targeting leading to more substantial returns on investment. In the second half of 2025, Haodex plans to further expand Meccle USA's product range and digital reach.

### **Quarterly Cashflow**

The Company ended the quarter with a cash balance of \$63k. Quarterly operating cash outflows for the period were \$229k. During the June 2025 quarter, the aggregated payments made to related parties and their associates totalled \$20k for the director's fees.

#### **ENDS**

For more information, please contact: admin@haodex.com

### **About Haodex Limited**

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms that provide trade between Australia and the Asia-Pacific region. It is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Meccle) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.