



NSX Announcement
7 August 2025

Announcement: Purchase of GOLD PROJECTS.

CRA has signed binding term sheets for 5 GOLD PROJECTS in Western Australia.

Two of these projects are Mining Licenses and are ready to produce GOLD. Two others are highly prospective exploration leases while the fifth project is over an application for an exploration project. The binding term sheets are for the following combination of cash and shares as follows;

- (i) \$350,000 cash
- (ii) 55 mil shares at \$0.01 and 55 mil free attaching options with an expiry of 48 months at a conversion of \$0.0125 per option.
- (iii) 30 mil shares to be issued in the future based on the achievement of certain milestones.

These payments are made up of payments relating to separate purchases but mutually exclusive from each others performance.

The projects are described as the following;

- (a) Minarra Gully ML51/579 and (b) Munarra North P51 and (c) ML51/898. This is a 50/50 Joint Venture (unincorporated) where CRA are to fund all infill drilling, mining activities, transport and third party treatment and expenses. After all costs are recouped, the profit share will be 50/50.
- (d) Sandstone Vats ML57/637. This project is estimated to contain 320,000 tonnes of tailings containing recoverable gold. The vendor provides resin, filters, pumps and plumbing (currently stored at Meekatharra). CRA funds all other CAPEX/OPEX. CRA recovers all costs including any paid fees before the 50/50 split.
- (e) Broken Eagle EL20/966. After vend CRA will hold 80% and the vendor to hold 20% until a decision to mine.
- (f) Top Camp Well ELA20/1046 (currently an application).

Both Minarra Gully, Munarre North and Sandstone Vats are ready for processing ore now and CRA will have a capital raise this month to initiate gold mining along profitable lines. There will be further updates regarding capital raised and the use of funds going forward. CRA will also be discussing project expenditure with potential partners and mining equipment suppliers.

Released for and on behalf of the Board:

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