



NSX Release

19 August 2025

## Receipt of Investment License from Ministry of Investment, Saudi Arabia

Danakali Limited (“Danakali” or “the Company”) is pleased to advise that it has been granted its **Investment License** by the **Ministry of Investment, Saudi Arabia (MISA)**.

This milestone allows Danakali to establish a presence in the Kingdom of Saudi Arabia and pursue mineral exploration and development opportunities in partnership with its Saudi joint venture partner, **Masadar Al-Zamarda for Mining**. The granting of the Investment License is a strong endorsement of the Company’s strategic direction and allows the Company to access additional Government data in its search for high-quality mineral opportunities within Saudi Arabia.

Danakali and Masadar Al-Zamarda are committed to leveraging their combined expertise and resources to identify and develop projects that align with Saudi Arabia’s **Vision 2030 objectives**, which prioritise the growth of the mining sector as a key pillar of economic diversification.

### **Danakali Executive Chairman, Seamus Cornelius, commented:**

“We are pleased to have received our Investment License from the Ministry of Investment. This is an important step forward for Danakali and for our strategy in Saudi Arabia. We look forward to advancing our exploration and development efforts in Saudi Arabia and further developing relationships there, that will open up funding opportunities for our projects in Africa, including Eritrea.”

This announcement has been authorised by Seamus Cornelius, Executive Chair of Danakali Limited.

For more information, please contact:

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