
28th August 2025

Bendigo Telco Group FY25 Financial Results

Bendigo Telco (NSX: BCT) today announced its results for the year ended 30th June 2025.

The Group reported a positive EBITDA of \$480K for the financial year, up 30.8% from FY24, despite a 9.2% decline in total revenue to \$23.45M. The statutory net loss after tax was \$153K, a significant improvement from the prior year's \$5.86M loss. Excluding non-cash impairments and restructuring costs, the underlying net loss after tax was \$42K, reflecting the Group's commitment to financial discipline and operational efficiency.

Chairman Rob Hunt stated, "FY25 was a year of strategic recalibration and operational resilience. We are proud of the progress made in repositioning Bendigo Telco as a trusted technology partner for our customers and communities."

Managing Director Kevin Dole added, "Our transition toward higher-value services such as managed IT, cloud solutions, and cybersecurity is gaining momentum. These offerings are aligned with our customers' evolving needs and our long-term growth strategy."

During the second half of FY25, the Group undertook a comprehensive review of its support cost base, resulting in restructuring costs of \$148K. These changes contributed to a net profit of \$58K in H2 FY25.

In July 2025, the Group was notified that two major customer contracts—representing approximately 24.1% of Group revenue—will be subject to competitive tender. The outcome, expected in late September, may materially impact FY26 revenue and cash flow. The Board is actively monitoring this situation and preparing contingency plans.

Chairman Rob Hunt commented, "We acknowledge the challenges ahead, including the uncertainty surrounding major contracts and banking covenant breaches. However, we remain confident in our strategic direction and our ability to respond effectively."

Managing Director Kevin Dole concluded, "Our aspiration is to be more than a technology provider—we aim to be a true partner in the growth and prosperity of the communities we serve."

Dividend

After careful consideration of the Group's financial performance and strategic priorities, the Board has determined not to pay a final dividend for the financial year.

For Further Information Please Contact:

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