

9 September 2025

## NSX FY25 Full Year Profit and Final Dividend Announcement

# Solid FY25 performance supports our long-term Industry focus

Sugar Terminals Limited (STL, NSX:SUG) today announced a Net Profit after Tax of \$32.3 million for FY25, representing a slight 0.6% decrease compared to FY24. This result reflects the Board's decision in September 2024 to provide a \$1.8 million rebate (0.53 cents per tonne) to our six raw sugar customers, aimed at easing cost pressures faced by both the industry and the broader growing community.

STL Chair Mark Gray commented that the FY25 results reflect the company's steadfast commitment to operational excellence, cost discipline and strategic investment. He noted that, despite external pressures, STL delivered a solid financial outcome whilst remaining responsive to the broader challenges facing the sugar industry. Mr Gray reaffirmed STL's focus on maintaining the safety, efficiency and reliability of its terminals, ensuring these critical assets remain a foundation for industry wide success.

### Financial Highlights

<i>Financial indicators</i>	<i>FY25</i>	<i>FY24</i>
Net profit after tax	\$32.3 million	\$32.5 million
Return on assets	8.3%	8.5%
Share price	\$1.00	\$1.08
Interim and Final dividend paid per share	7.7 cents*	8.1 cents*
Dividends	\$27.72 million	\$29.16 million
Capital Investment	\$18.6 million	\$16.8 million

*\*Dividends applicable for the relevant financial year*

### Operational Highlights

- Handled approximately 6.6 million tonnes of raw sugar across six terminals
- 96 sugar ships, 49 molasses ships and 3 non-sugar vessels loaded
- Terminals received:
  - 44,576 rail wagons
  - 37,022 trucks received
  - 4,961 trucks despatched
- \$18.6M in Capital Investment, with key projects including:
  - Electrical Substation No. 1 Upgrade (Townsville)
  - Shiploader PLC and Anti-Collision upgrades (Lucinda)

Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

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- Planning/design for an upgrade of employee amenities (Townsville)
- Jetty girder replacement (Lucinda)

### **Dividend announcement**

At its Board meeting today, Directors resolved that a dividend of 3.6 cents per share (\$12.96 million), fully franked on tax paid at 30%, will be paid on 9 October 2025 to shareholders whose names are recorded on the register as at 22 September 2025.

This dividend represents a 4.9% reduction as compared to the previous corresponding financial year, reflecting the need to maintain adequate cash reserves for contingencies, consistent with the Company's dividend policy.

### **Commentary and outlook**

Commenting on the result, Chair Mark Gray said: "STL continues to demonstrate its commitment to the long-term interests of the sugar industry. The successful settlement of a new Storage and Handling Agreement (SHA), and the commencement of an independent review of our Pricing Model, will ensure closer alignment with the needs and challenges of the industry".

Mr Gray added "We are also progressing the transition planning for insourced operations from July 2026, and I am confident that STL is well positioned to meet future challenges while continuing to deliver safe, reliable and efficient services to our customers."

Mr Gray further commented that "As foreshadowed when the Company announced the signing of a new SHA on 1 July 2025, the financial effect of the agreed changes will indicatively reduce STL's targeted return on assets to 7.1%, the same return achieved when the first SHA was implemented in 2017. The current forecast impact of these changes in FY26 is expected to be a reduction of 10 to 15% in Net Profit after Tax and dividends payable".

STL's Annual Report for FY25 is available at [www.sugarterminals.com.au](http://www.sugarterminals.com.au)

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