

## APPENDIX 2A - NSX

### Preliminary Final Report

#### Company details

Name of entity:	Australia & International Holdings Limited
ABN:	98 009 706 414
Reporting period:	For the year ended 30 June 2025
Previous reporting period:	For the year ended 30 June 2024

#### Results for announcement to the market

##### Revenues

Revenue	30-Jun-25	30-Jun-24	% Change	
Revenues from ordinary activities	\$303,770	\$236,499	Up	28.4%

Profit	30-Jun-25	30-Jun-24	% Change	
Profit from ordinary activities after tax attributable to the owners of Australia & International Holdings Limited	\$120,060	\$53,147	Up	125.9%
Profit for the year attributable to the owners of Australia & International Holdings Limited	\$120,060	\$53,147	Up	125.9%

##### Dividends

<b>2024 Final dividend</b>	¢
Amount per security	6.800 cents
Franked amount per security	6.800 cents
Date paid	14 October 2024
<b>2025 Interim dividend</b>	¢
Amount per security	6.500 cents
Franked amount per security	6.500 cents
Date paid	23 April 2025

#### Comments

The profit for the Company after providing for income tax amounted to \$120,060 (30 June 2024: \$53,147). Revenue from ordinary activities for the financial year ended 30 June 2024 was \$303,770, which was \$67,271 or 28.4% higher than the prior comparable period. This was attributable to higher distributions received and receivable from the Burrell investment trusts, and dividends.

Expenses of \$5,933 in 2025 were \$112,492 or 95.0% lower than the previous year. Income tax expense in 2025 was \$177,777 compared to \$64,927 for the previous year. The net effect of these movements resulted in the profit being \$66,913 or 125.9% higher than the previous comparable period. The expense to average investments ratio was 1.00% (30 June 2024: 2.01%).

**Income statement**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Revenue	303,770	236,499
Other income	54,368	-
Expenses, excluding finance costs	(60,301)	(118,425)
Profit before income tax expense	<u>297,837</u>	<u>118,074</u>
Income tax expense	<u>(177,777)</u>	<u>(64,927)</u>
Profit from continuing operations	<u>120,060</u>	<u>53,147</u>
Profit attributable to members of the parent	<u>120,060</u>	<u>53,147</u>
Basic earnings per share	<b>Cents</b> 6.78 ¢	<b>Cents</b> 3.02 ¢
Diluted earnings per share	6.78 ¢	3.02 ¢
Dividends per security	13.3 ¢	12 ¢

**Comparison of half-year profits**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Profit after tax attributable to members for the 1st half-year	20,676	44,885
Profit after tax attributable to members for the 2nd half-year	<u>99,384</u>	<u>8,262</u>
	<u>120,060</u>	<u>53,147</u>

**Balance sheet**

	2025 \$	2024 \$
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	94,222	20,044
Trade and other receivables	177,055	138,957
Total current assets	271,277	159,001
<b>Non-current assets</b>		
Financial assets	6,131,960	6,038,512
Total non-current assets	6,131,960	6,038,512
Total assets	6,403,237	6,197,513
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	2,460	2,418
Derivative financial instruments	-	54,905
Income tax payable	143,669	58,218
Total current liabilities	146,129	115,541
<b>Non-current liabilities</b>		
Deferred tax	480,648	473,074
Total non-current liabilities	480,648	473,074
Total liabilities	626,777	588,615
Net assets	5,776,460	5,608,898
<b>Equity</b>		
Issued capital	4,346,260	4,308,788
Reserves	1,282,041	1,036,882
Retained profits	148,159	263,228
Total equity	5,776,460	5,608,898
Parent interest	5,776,460	5,608,898
Total equity	5,776,460	5,608,898

# **Statement of changes in equity**

	Contributed equity \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2023	4,277,995	842,902	421,185	5,542,082
Profit after income tax expense for the financial year	-	-	53,147	53,147
Other comprehensive income for the financial year, net of tax	-	193,980	-	193,980
Total comprehensive income for the financial year	-	193,980	53,147	247,127
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	30,793	-	-	30,793
Dividends paid	-	-	(211,104)	(211,104)
Balance at 30 June 2024	4,308,788	1,036,882	263,228	5,608,898
Balance at 1 July 2024	4,308,788	1,036,882	263,228	5,608,898
Profit after income tax expense for the financial year	-	-	120,060	120,060
Other comprehensive income for the financial year, net of tax	-	245,159	-	245,159
Total comprehensive income for the financial year	-	245,159	120,060	365,219
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	37,472	-	-	37,472
Dividends paid	-	-	(235,129)	(235,129)
Balance at 30 June 2025	4,346,260	1,282,041	148,159	5,776,460

**Statement of cash flows**

	2025 \$	2024 \$
<b>Cash flows from operating activities</b>		
Payments to suppliers (inclusive of GST)	(55,301)	(74,337)
Dividends received	3,750	18,359
Interest received	8,573	2,869
Trust distributions received from related parties	242,533	211,772
Income taxes paid	(92,326)	(31,978)
<b>Net cash from operating activities</b>	<b>112,509</b>	<b>126,685</b>
<b>Cash flows from investing activities</b>		
Payments for investments	(242,533)	(388,817)
Proceeds from sale of investments	401,817	282,922
<b>Net cash from/(used in) investing activities</b>	<b>159,284</b>	<b>(105,895)</b>
<b>Cash flows from financing activities</b>		
Proceeds from the issue of shares	37,472	30,793
Dividends paid	(235,087)	(211,988)
<b>Net cash used in financing activities</b>	<b>(197,615)</b>	<b>(181,195)</b>
Net increase/(decrease) in cash and cash equivalents	74,178	(160,405)
Cash and cash equivalents at the beginning of the financial year	20,044	180,449
<b>Cash and cash equivalents at the end of the financial year</b>	<b>94,222</b>	<b>20,044</b>

**Reconciliation of profit after income tax to net cash from operating activities**

	2025 \$	2024 \$
Profit after income tax expense for the year	120,060	53,147
Adjustments for:		
Net fair value (gain)/loss on other financial assets	(54,905)	54,905
Change in operating assets and liabilities:		
Increase in trade and other receivables	(38,097)	(14,316)
Increase in provision for income tax	85,451	32,949
<b>Net cash from operating activities</b>	<b>112,509</b>	<b>126,685</b>

## Notes to the financial statements

### Details of revenues and expenses

	2025 \$	2024 \$
<b>Revenue</b>		
Dividends	3,750	18,359
Interest	8,573	2,869
Trust distributions from related parties	291,447	215,271
Total revenue	303,770	236,499
Other income	54,368	-
<b>Expenses</b>		
Accounting and audit fees	(13,739)	(11,783)
ASIC fees	(6,260)	(6,080)
Share registry fees	(11,731)	(7,478)
Managed portfolio service fees	(1,803)	(4,128)
Secretarial expenses	(10,318)	(13,387)
Stock exchange fees	(16,420)	(14,736)
Losses on options trading	-	(59,773)
Other expenses	(30)	(1,060)
Total expenses	(60,301)	(118,425)
Profit before income tax	297,837	118,074
Income tax expense	(177,777)	(64,927)
Profit after income tax	120,060	53,147

### Ratios

	2025 %	2024 %
Profit before tax/Revenue	98.05%	49.93%
Profit after tax/Equity interests	2.08%	0.95%

### Earnings per security

	2025 \$	2024 \$
Profit after tax attributable to the members	120,060	53,147
	#	#
Weighted average number of shares used in the calculation of basic earnings per share	1,770,571	1,757,548
Weighted average number of shares used in the calculation of diluted earnings per share	1,770,571	1,757,548
	¢	¢
Basic earnings per share (cents)	6.78	3.02
Diluted earnings per share (cents)	6.78	3.02

**Dividend information**

	<b>30-Jun-25</b>	<b>30-Jun-24</b>
Final dividend paid (\$)	119,921	105,160
Year ended	30/06/24	30/06/23
Final dividend (cps)	6.80 ¢	6.00 ¢
Franking %	100%	100%
Date paid	14/10/24	9/10/23
Interim dividend paid (\$)	115,208	105,480
Half-year ended	31/12/24	31/12/23
Final dividend (cps)	6.50 ¢	6.00 ¢
Franking %	100%	100%
Date paid	23/04/25	24/04/24

No final dividend for the current financial year has yet been declared.

**Dividend reinvestment plan**

The Company has a dividend reinvestment plan (DRP) under which shareholders have the option of electing to have their dividend payment reinvested in new ordinary shares. Pricing of the new DRP shares is based on the most recent Net Asset Value per share calculated at the time from the management accounts of the Company.

<b>Exploration and evaluation expenditure capitalised</b>	N/A
<b>Development Properties</b>	N/A
<b>Discontinued Operations</b>	N/A

## Movements in Equity

### Ordinary securities

	30-Jun-25 No of shares	30-Jun-24 No of shares	30-Jun-25 \$	30-Jun-24 \$
Balance at start of period	1,763,544	1,752,673	4,308,788	4,277,995
Increases through issues	12,786	10,871	37,472	30,793
Balance at end of period	1,776,330	1,763,544	4,346,260	4,308,788
Total Securities	1,776,330	1,763,544	4,346,260	4,308,788

### Equity reserves

	30-Jun-25 \$	30-Jun-24 \$
Balance at start of the year	1,036,882	842,902
Transfers to/from reserves	245,159	193,980
Balance at end of the year	1,282,041	1,036,882

### Retained earnings

	30-Jun-25 \$	30-Jun-24 \$
Balance at start of the year	263,228	421,185
Profit for the year	120,060	53,147
Dividends	(235,129)	(211,104)
Balance at end of year	148,159	263,228

### Details of aggregate share of profits (losses) of associates and joint venture entities

N/A

### Control gained over entities having material effect

N/A

### Loss of control over entities having material effect

N/A



**Material interests in entities that are not controlled entities**

Name of associate/joint venture	Reporting entity's percentage holding		Contribution to profit/(loss) (where material)	
	Current period	Previous corresponding period	Current period	Previous corresponding period
	%	%	\$	\$
			Equity accounted	
<b>Equity accounted associated entities</b>	0.0%	0.0%	-	-
<b>Total</b>			-	-
			Non-equity accounted	
<b>Other material interests</b>				
Burrell Australian Equities Trust	39.2%	38.8%	205,758	160,190
Burrell World Equities Trust	22.1%	22.3%	55,684	38,022
Burrell Smallcaps Midcaps and Resources Trust	24.9%	24.2%	30,005	17,059
<b>Total distributions from related parties</b>			291,447	215,271

## Reports for industry and geographical segments

The Company is predominantly invested in the Burrell Australian Equities Trust, the Burrell World Equities Trust and the Burrell Smallcaps Midcaps and Resources Trust who in turn invest the majority of their funds for the medium to long-term in companies listed on the Australian and international stock exchanges and selected managed funds. The Company's allocation of investments and the performance of these investments are in line with the investment portfolios of the three trusts and it follows that an appropriate categorisation of segments for reporting purposes is into Australian long-term shares, Australian small-mid cap shares, and overseas long-term shares. The Australian large-cap portfolio is made up of blue chip and quality shares in the ASX All Ordinaries Index, the Australian small-mid cap portfolio comprises Australian smallcap, midcap and resources stocks, and the overseas portfolio consists of shareholdings in stocks traded on stock exchanges with similar corporate governance regimes as Australia. This portfolio is primarily made up of shares in companies operating in the USA, UK, Europe and Asia.

30 June 2025	Australian Large- cap Long-Term Shares \$	Australian Small- Mid-cap Shares \$	Overseas Long- Term Shares \$	Intersegment eliminations/ unallocated \$	Total \$
<b>Revenue</b>					
Dividend income	3,750	-	-	-	3,750
Interest revenue	8,573	-	-	-	8,573
Trust distributions from related parties	205,758	30,005	55,684	-	291,447
<b>Total revenue</b>	<b>218,081</b>	<b>30,005</b>	<b>55,684</b>	<b>-</b>	<b>303,770</b>
Other income	54,368	-	-	-	54,368
<b>Segment result</b>	<b>272,449</b>	<b>30,005</b>	<b>55,684</b>	<b>(60,301)</b>	<b>297,837</b>
<b>Profit before income tax expense</b>	<b>272,449</b>	<b>30,005</b>	<b>55,684</b>	<b>(60,301)</b>	<b>297,837</b>
Income tax expense					(177,777)
<b>Profit after income tax expense</b>					<b>120,060</b>
<b>Assets</b>					
Segment assets	3,801,331	711,342	1,796,342	94,222	6,403,237
<b>Total assets</b>					<b>6,403,237</b>
<b>Liabilities</b>					
Segment liabilities	293,189	(9,571)	199,490	143,669	626,777
<b>Total liabilities</b>					<b>626,777</b>

30 June 2024	Australian Large- cap Long-Term Shares \$	Australian Small- Mid-cap Shares \$	Overseas Long- Term Shares \$	Intersegment eliminations/ unallocated \$	Total \$
<b>Revenue</b>					
Dividend income	18,359	-	-	-	18,359
Interest revenue	2,869	-	-	-	2,869
Trust distributions from related	160,190	17,060	38,021	-	215,271
<b>Total revenue</b>	<b>181,418</b>	<b>17,060</b>	<b>38,021</b>	<b>-</b>	<b>236,499</b>
<b>Segment result</b>	<b>181,418</b>	<b>17,060</b>	<b>38,021</b>	<b>(118,425)</b>	<b>118,074</b>
<b>Profit before income tax expense</b>	<b>181,418</b>	<b>17,060</b>	<b>38,021</b>	<b>(118,425)</b>	<b>118,074</b>
Income tax expense					(64,927)
<b>Profit after income tax expense</b>					<b>53,147</b>
<b>Assets</b>					
Segment assets	3,946,951	672,371	1,558,147	20,044	6,197,513
<b>Total assets</b>					<b>6,197,513</b>
<b>Liabilities</b>					
Segment liabilities	397,922	(12,262)	144,737	58,218	588,615
<b>Total liabilities</b>					<b>588,615</b>
<b>NTA Backing</b>					
				<b>30-Jun-25</b>	<b>30-Jun-24</b>
				¢	¢
Net tangible asset backing per ordinary security:				325	318
<b>Non-cash financing and investing activities</b>					N/A
<b>International Financial Reporting Standards</b>					N/A

**Basis of accounts preparation**

Description of events having a material effect  
Details of other factors affecting results

Nil  
Nil

Franking credits available

	30-Jun-25 \$	30-Jun-24 \$
Franking credits available for subsequent financial years based on a tax rate of 30%	104,532	64,139
Changes in accounting policies		N/A
Revisions of estimates		N/A
Changes in contingent liabilities and assets		N/A
Unusual items		N/A
Effect of changes in the composition of the entity during the period		N/A

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting policies and accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange.
- 2 This statement, and the financial statements under the *Corporations Act*, use the same accounting policies.
- 3 This statement gives a true and fair view of the matters disclosed.
- 4 This statement is based on financial statements, which have been audited.
- 5 The accounts have been audited and the audit report is attached.
- 6 The issuer does not have a formally constituted audit committee.

Signed:



Name: Saskia R Jo  
Title: Company Secretary  
Date: 10 September 2025