

Appendix 4E – Preliminary Report

Name of Entity:	SETERPRISYS LIMITED
ABN:	14 146 845 123
Financial Year Ended:	30 June 2025
Previous Corresponding Period:	30 June 2024

RESULTS FOR ANNOUCEMENT TO THE MARKET

					\$'000
Revenue from ordinary activities	up	27.34%	to		978
Loss from ordinary activities after tax	increased by	75.51%	to		430
Loss for the period attributable to members	increased by	75.51%	to		430

DIVIDENDS

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

Brief explanation of revenue, net profit and dividends to enable the above figures to be understood

SenterpriSys Limited recorded a net loss of \$429,977 (FY24 net loss: \$245,629). The Company has a negative working capital position of \$112,509 (FY24 negative working capital: \$96,876).

FY25 Commentary

- The Company is in the process of finalising the last issues with the now operational Project DeRisk Version 2, which is 75% complete
- Rainrose Pty Ltd, an entity controlled by me, has confirmed it will continue to support the Company and advance further funds during FY26 if required and has provided a letter of support to SenterpriSys Limited.

SPS Performance

	2020	2021	2022	2023	2024	2025
Revenue	\$709,979	\$1,015,169	\$959,843	\$789,251	\$768,375	\$977,763
Employee Expense*	\$243,618	\$454,757	\$401,807	\$165,688	\$409,843	\$403,250
Profit (Loss) After Tax	\$142,878	\$288,418	(\$123,342)	(\$65,342)	(\$245,629)	(\$429,977)
EPS	0.002¢	0.004¢	(0.001¢)	(0.001¢)	(0.003¢)	(0.003¢)
Share Price as at 30 June	7¢	3¢	5¢	5¢	4¢	4¢

*not capitalised as research & development

FINANCIAL STATEMENTS

Refer to the attached financial statements:

- Statement of Profit or Loss and Other Comprehensive Income
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

KEY FINANCIAL PERFORMANCE INDICATORS

	2025	2024
Net tangible asset backing		
Net tangible assets per ordinary security	(0.025 cents)	(1.52 cents)
Earnings per security		
Basic earnings per share (cents)	(0.003 cents)	(0.003 cents)
Diluted earnings per share (cents)	(0.003 cents)	(0.003 cents)
Weighted average number of shares	125,533,281	94,053,811
Profits before tax as % of revenue		
Consolidated profit / loss from continuing operations before tax as a percentage of revenue	(45.06%)	(31.90%)
Profit after tax as % of equity		
Consolidated net profit / loss after tax as a percentage of equity	(8.85%)	(6.92%)

Entity Acquired / Disposed

Nil

AUDIT & COMPLIANCE STATEMENT

This report is based on the financial statements included as part of the Appendix 4E, which have been audited, and a qualified audit opinion will be issued with an emphasis of matter related to going concern. The qualification is based on the value of intangibles in work in progress of \$576K for QANOTIX. The Directors are of the opinion that the carrying amount of software work in progress is appropriate and does not require impairment at 30 June 2025. We been unable to obtain sufficient appropriate audit evidence in the form of cash flow forecasts and financial projections to support the carrying value of this asset. Consequently, we were unable to determine whether any adjustment to this amount is necessary.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	2	977,763	768,875
Employee benefits expense		(403,250)	(409,843)
Depreciation and amortisation expense		(599,190)	(366,851)
Director fees		(20,000)	(20,000)
Professional fees		(189,451)	(136,266)
Information, communication and technology costs		(180,906)	(61,798)
Other operating expenses		(25,606)	(19,620)
Loss before income tax		(440,640)	(245,503)
Income tax benefit / (expense)	3	10,663	(126)
Loss from continuing operations		(429,977)	(245,629)
Loss for the year		(429,977)	(245,629)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the year		(429,977)	(245,629)
Earnings per share			
Basic earnings per share	23	(0.003) cents	(0.003) cents
Diluted earnings per share	23	(0.003) cents	(0.003) cents

Consolidated Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	101,595	-
Trade and other receivables	7	5,193	75,114
TOTAL CURRENT ASSETS		106,788	75,114
NON-CURRENT ASSETS			
Property, plant and equipment	8	25,916	8,135
Deferred tax assets	6	68,918	58,737
Intangible assets	9	4,896,017	4,972,056
TOTAL NON-CURRENT ASSETS		4,990,851	5,038,928
TOTAL ASSETS		5,097,639	5,114,042
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	134,538	86,138
Borrowings	12	-	13,789
Provisions	11	84,759	72,063
TOTAL CURRENT LIABILITIES		219,297	171,990
NON-CURRENT LIABILITIES			
Deferred tax liabilities	6	-	482
Provisions	11	20,976	37,973
Borrowings (Non-Current)	12	-	1,366,345
TOTAL NON-CURRENT LIABILITIES		20,976	1,404,800
TOTAL LIABILITIES		240,273	1,576,790
NET ASSETS		4,857,366	3,537,252
EQUITY			
Issued capital	13	5,469,909	3,719,817
Retained earnings		(612,543)	(182,565)
TOTAL EQUITY		4,857,366	3,537,252

Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Ordinary Shares \$	Retained Earnings / (Accumulated Losses) \$	Total \$
Balance at 1 July 2024	3,719,817	(182,565)	3,537,252
Loss for the year	-	(429,977)	(429,977)
Transactions with owners in their capacity as owners			
Issue of shares	1,750,091	-	1,750,091
Balance at 30 June 2025	5,469,908	(612,542)	4,857,366

2024

	Ordinary Shares \$	Retained Earnings / (Accumulated Losses) \$	Total \$
Balance at 1 July 2023	3,719,817	63,064	3,782,881
Loss for the year	-	(245,629)	(245,629)
Transactions with owners in their capacity as owners			
Balance at 30 June 2024	3,719,817	(182,565)	3,537,252

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers (including GST)		1,100,816	786,491
Payments to suppliers and employees (including GST)		(831,670)	(682,116)
Interest received		3,423	1,414
Net cash provided by/(used in) operating activities	14	272,569	105,789
CASH FLOWS FROM INVESTING ACTIVITIES:			
Capitalised software development costs		(520,088)	(396,879)
Purchase of property, plant and equipment		(20,844)	-
Net cash provided by/(used in) investing activities		(540,932)	(396,879)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from issue of shares		383,747	-
Proceeds from / (repayment) of borrowings		-	260,000
Net cash provided by/(used in) financing activities		383,747	260,000
Net increase/(decrease) in cash and cash equivalents held		115,384	(31,090)
Cash and cash equivalents at beginning of year		(13,789)	17,301
Cash and cash equivalents at end of financial year	4	101,595	(13,789)