

Endless Solar Corporation Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	Endless Solar Corporation Limited
ABN:	51 122 708 061
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	- to	270,000
Loss from ordinary activities after tax attributable to the owners of Endless Solar Corporation Limited	down	31.0% to	(888,247)
Loss for the year attributable to the owners of Endless Solar Corporation Limited	down	31.0% to	(888,247)
		2025 Cents	2024 Cents
Basic earnings per share		(1.03)	(1.49)
Diluted earnings per share		(1.03)	(1.49)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the company after providing for income tax amounted to \$888,247 (30 June 2024: \$1,288,219).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(4.96)</u>	<u>(3.14)</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

Endless Solar Corporation Limited
Appendix 4E
Preliminary final report

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

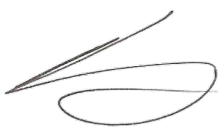
The financial statements have not been audited

11. Attachments

Details of attachments (if any):

The Preliminary Report of Endless Solar Corporation Limited for the year ended 30 June 2025 is attached.

12. Signed

Signed  _____

Date: 12 September 2025

Endless Solar Corporation Limited

ABN 51 122 708 061

Preliminary Report - 30 June 2025

Endless Solar Corporation Limited
Directors' report
30 June 2025

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2025.

Review of operations

The loss for the company after providing for income tax amounted to \$888,247 (30 June 2024: \$1,288,219).

Likely developments and expected results of operations

This Preliminary Directors Report provides some context to the accounting results for the year ended 30 June 2024. The accounting loss of \$800,583

does not reflect the progress of the company's investment in the Cool Solar Project and its associated interests.


The company announced to the NSX on 13 June 2024 that its engineering prototype has successfully achieved a major project milestone, which is the successful demonstration of ejector driven cooling using hot water as the primary energy source. Work has now commenced on delivering the next major milestone, high level design of a pilot system for field testing.

Funding activities for the next stages of this project towards commercialisation has commenced. The company's application to the Australian Federal Government's Industry Growth program (IGP) has also been accepted, as announced to the NSX on 13 May 2024.

A comprehensive Directors' Report will be provided with the Audited Financial Report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



David Craig
Director

12 September 2025

Endless Solar Corporation Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	2025	2024
	\$	\$
Revenue	270,000	-
Other income	71,796	52,825
Expenses		
Administration Expenses	(1,225,443)	(1,336,444)
Depreciation and amortisation expense	<u>(4,600)</u>	<u>(4,600)</u>
Loss before income tax expense	(888,247)	(1,288,219)
Income tax expense	<u>-</u>	<u>-</u>
Loss after income tax expense for the year attributable to the owners of Endless Solar Corporation Limited	(888,247)	(1,288,219)
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the owners of Endless Solar Corporation Limited	<u><u>(888,247)</u></u>	<u><u>(1,288,219)</u></u>
	Cents	Cents
Basic earnings per share	(1.03)	(1.49)
Diluted earnings per share	(1.03)	(1.49)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Trade and other receivables		355,917	173,690
Total current assets		<u>355,917</u>	<u>173,690</u>
Non-current assets			
Receivables		183,812	211,312
Available for sales assets at fair value through profit or loss	1	3,000	3,000
Intangibles	2	4,571,521	3,884,089
Total non-current assets		<u>4,758,333</u>	<u>4,098,401</u>
Total assets		<u>5,114,250</u>	<u>4,272,091</u>
Liabilities			
Current liabilities			
Trade and other payables	3	730,567	657,270
Borrowings	4	661,805	-
Total current liabilities		<u>1,392,372</u>	<u>657,270</u>
Non-current liabilities			
Borrowings	5	3,429,412	2,434,108
Total non-current liabilities		<u>3,429,412</u>	<u>2,434,108</u>
Total liabilities		<u>4,821,784</u>	<u>3,091,378</u>
Net assets		<u>292,466</u>	<u>1,180,713</u>
Equity			
Issued capital		5,111,032	5,111,032
Accumulated losses		<u>(4,818,566)</u>	<u>(3,930,319)</u>
Total equity		<u>292,466</u>	<u>1,180,713</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of changes in equity
For the year ended 30 June 2025

	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2023	5,111,032	-	(2,642,100)	2,468,932
Loss after income tax expense for the year	-	-	(1,288,219)	(1,288,219)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(1,288,219)	(1,288,219)
Balance at 30 June 2024	<u>5,111,032</u>	<u>-</u>	<u>(3,930,319)</u>	<u>1,180,713</u>
	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2024	5,111,032	-	(3,930,319)	1,180,713
Loss after income tax expense for the year	-	-	(888,247)	(888,247)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(888,247)	(888,247)
Balance at 30 June 2025	<u>5,111,032</u>	<u>-</u>	<u>(4,818,566)</u>	<u>292,466</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of cash flows
For the year ended 30 June 2025

	2025 \$	2024 \$
Cash flows from operating activities		
Receipts from customers	270,000	-
Payments to suppliers	<u>(1,998,905)</u>	<u>(1,074,974)</u>
	(1,728,905)	(1,074,974)
R&D ATO Refunds	<u>71,796</u>	<u>52,825</u>
Net cash used in operating activities	<u>(1,657,109)</u>	<u>(1,022,149)</u>
	-	-
Net cash from investing activities	-	-
Cash flows from financing activities		
Proceeds from borrowings	<u>1,657,109</u>	<u>1,022,149</u>
Net cash from financing activities	<u>1,657,109</u>	<u>1,022,149</u>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the financial year	<u>-</u>	<u>-</u>
Cash and cash equivalents at the end of the financial year	<u><u>-</u></u>	<u><u>-</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Notes to the financial statements
30 June 2025

Note 1. Non-current assets - Available for sales assets at fair value through profit or loss

	2025 \$	2024 \$
Available for sales assets at fair value through profit or loss	<u>3,000</u>	<u>3,000</u>

Reconciliation

Reconciliation of the carrying amounts at the beginning and end of the current and previous financial year are set out below:

Opening carrying amount	<u>3,000</u>	<u>3,000</u>
Closing carrying amount	<u>3,000</u>	<u>3,000</u>

Note 2. Non-current assets - intangibles

	2025 \$	2024 \$
Development - at cost	<u>4,031,926</u>	<u>3,364,211</u>
Patents and trademarks - at cost	581,515	557,198
Less: Accumulated amortisation	<u>(55,720)</u>	<u>(55,720)</u>
	<u>525,795</u>	<u>501,478</u>
Software - at cost	23,000	23,000
Less: Accumulated amortisation	<u>(9,200)</u>	<u>(4,600)</u>
	<u>13,800</u>	<u>18,400</u>
	<u>4,571,521</u>	<u>3,884,089</u>

Note 3. Current liabilities - trade and other payables

	2025 \$	2024 \$
Trade payables	129,672	56,375
Other payables	<u>600,895</u>	<u>600,895</u>
	<u>730,567</u>	<u>657,270</u>

Note 4. Current liabilities - borrowings

	2025 \$	2024 \$
Loan from related parties	<u>661,805</u>	<u>-</u>

Note 5. Non-current liabilities - borrowings

	2025 \$	2024 \$
Unsecured loan from directors	3,429,412	2,400,094
Unsecured loan from related party	<u>-</u>	<u>34,014</u>
	<u>3,429,412</u>	<u>2,434,108</u>

Endless Solar Corporation Limited
Consolidated entity disclosure statement
As at 30 June 2025

Endless Solar Corporation Limited does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

N/A

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:

☐ ~~The financial statements have been audited.~~

☐ ~~The financial statements have been subject to review by a registered auditor (or overseas equivalent).~~

☐ The financial statements are in the process of being audited or subject to review.

☐ ~~The financial statements have not yet been audited or reviewed.~~

5. If the accounts are being audited and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available*.. (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)

6. The issuer has a formally constituted audit committee.

Sign here:  Date: 12/19/2025

(Director/Company secretary)

Print name: David Craig - Director