

DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING

Sections 279, Financial Markets Conduct Act 2013

TO: NZX Limited

and

TO: Abano Healthcare Group Limited

Date this disclosure made: 4 November 2016

Date last disclosure made: 23 May 2016

Date on which substantial holding ceased: 4 November 2016

Substantial product holder(s) giving disclosure

Full name(s):

Healthcare Industry Limited

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Anya Hutson Trust

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Praxis Trust

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Abano Healthcare Group Limited (NZSX Code: ABA) ("**Abano**")

Summary for: Healthcare Industry Limited ("**HIL**")

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Anya Hutson Trust ("**Anya Hutson Trust**")

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Praxis Trust ("**Praxis Trust**")

For **last** disclosure:

(a) total number held in class:	4,063,549
(b) total in class:	21,270,984
(c) total percentage held in class:	19.10%

For current holding **after** ceasing to have substantial holding:

- | | | |
|-----|---------------------------------|----|
| (a) | total number held in class: | 0 |
| (b) | total in class: | 0 |
| (c) | total percentage held in class: | 0% |

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 4 November 2016:

- HIL transferred, by way of an off-market transfer, 3,064,808 ordinary shares it held in Abano to Healthcare Partners Holdings Limited ("**Healthcare Partners**") for consideration of \$8.00 per share.
- Steamboat Investments Limited ("**Steamboat**") transferred, by way of an off-market transfer, 1,018,880 ordinary shares it held in Abano to Healthcare Partners for consideration of \$8.00 per share.

As a result, HIL no longer holds a relevant interest in respect of the financial products of Abano. As the Anya Hutson Trust and the Praxis Trust held their relevant interest in Abano by virtue of HIL's and Steamboat's shareholding in Abano, they therefore also no longer have any relevant interest in respect of the financial products of Abano.

Additional information

Address(es) of substantial product holder(s):	C/- Cameron Fleming & Associates Limited, Level 19, 48 Emily Place, Auckland
Contact details:	Cameron Fleming Phone: +64 9 368 5813 Email: cfleming@cameronfleming.co.nz
Nature of connection between substantial product holders:	The Anya Hutson Trust and the Praxis Trust are connected with HIL pursuant to section 237 of the Financial Markets Conduct Act 2013
Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:	Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No. 2 Trust Steamboat Capital Limited James Reeves Field Nominees Limited on behalf of the Reeves Border Trust James Livingstone Reeves, Nicola Jane Reeves and Gary Chapman Trustees Limited

as trustees of the Ballroom Trust
Healthcare Partners Holdings Limited
SF No. 2 Trust SPV2 Limited
Steamboat Capital SPV2 Limited
Steamboat Investments Limited

Certification

I, Peter Lionel Hutson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.