

DISCLOSURE OF BEGINNING TO HAVE SUBSTANTIAL HOLDING

Section 276, Financial Markets Conduct Act 2013

TO: NZX Limited

and

TO: Abano Healthcare Group Limited

Date this disclosure made: 4 November 2016

Date on which substantial holding began: 4 November 2016

Substantial product holder giving disclosure

Full name: Healthcare Partners Holdings Limited ("**Healthcare Partners**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Abano Healthcare Group Limited (NZX Code: ABA) ("**Abano**")

Summary for: Healthcare Partners

For this disclosure:

- | | |
|-------------------------------------|------------|
| (a) total number held in class: | 4,083,688 |
| (b) total in class: | 21,465,266 |
| (c) total percentage held in class: | 19.02% |

Details of relevant interests

Details for: Healthcare Partners

Nature of relevant interest: On 4 November 2016:

- Healthcare Industry Limited ("**HIL**") transferred, by way of an off-market transfer, 3,064,808 ordinary shares it held in Abano to Healthcare Partners for consideration of \$8.00 per share.
- Steamboat Investments Limited ("**Steamboat**") transferred, by way of an off-market transfer, 1,018,880 ordinary shares it held in Abano to Healthcare Partners for consideration of \$8.00 per share.

For that relevant interest:

(a)	number held in class:	4,083,688
(b)	percentage held in class:	19.02%
(c)	current registered holder(s):	Healthcare Partners Holdings Limited
(d)	registered holder(s) once transfers are registered:	N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 4 November 2016:

- HIL transferred, by way of an off-market transfer, 3,064,808 ordinary shares it held in Abano to Healthcare Partners for consideration of \$8.00 per share.
- Steamboat transferred, by way of an off-market transfer, 1,018,880 ordinary shares it held in Abano to Healthcare Partners for consideration of \$8.00 per share.

As a result of the above, Healthcare Partners is now the registered holder of 4,083,688 ordinary shares in Abano (19.02%).

Additional information

Address(es) of substantial product holder(s): Healthcare Partners Holdings Limited
Deloitte, 80 Queen Street, Auckland Central,
Auckland, 1010, New Zealand

Contact details: Cameron Fleming
Phone: +64 9 368 5813
Email: cfleming@cameronfleming.co.nz

Nature of connection between substantial product holders: N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No. 2 Trust

Healthcare Industry Limited

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Anya Hutson Trust

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Praxis Trust

Steamboat Capital Limited

Field Nominees Limited on behalf of the
Reeves Border Trust

James Livingstone Reeves, Nicola Jane
Reeves and Gary Chapman Trustees Limited
as trustees of the Ballroom Trust

James Reeves

SF No. 2 Trust SPV2 Limited

Steamboat Capital SPV2 Limited

Steamboat Investments Limited

Certification

I, Peter Lionel Hutson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.