

ABANO: RECEIPT OF TAKEOVER NOTICE

Pursuant to Rule 42 of the Takeovers Code, Abano Healthcare Group Limited (NZX:ABA) gives notice that it has today received a notice under the Takeovers Code from Healthcare Partners Holdings Limited (Healthcare), giving notice of Healthcare's intention to make a partial takeover offer for 30.99% of fully paid ordinary shares in Abano Healthcare Group, in order to take its total shareholding to 50.01%.

For a copy of the takeover notice, and the documents that accompanied it under Rule 41 of the Takeovers Code, see attached.

The Abano Board is not in a position to comment further at this stage.

The Abano Board will meet shortly to consider the takeover notice and draft offer in detail. It will also immediately proceed with the appointment of an independent adviser and fulfilment of its other obligations under the Takeovers Code.

The Board of Abano strongly recommends that Abano shareholders DO NOT TAKE ANY ACTION in respect of the notice of intention to make a takeover offer until they receive the Board's further guidance. Shareholders and other persons who may be considering buying or selling Abano shares before then are recommended to seek their own professional advice.

ENDS

Released on behalf of Abano Healthcare Group Limited by Jackie Ellis tel +64 9 360 8500 or email jackie@ellisandco.co.nz

For more information, visit <u>www.abanohealthcare.co.nz</u> or please call:

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Abano Healthcare Group is New Zealand's leading listed specialist healthcare investor and operator, with businesses in two sectors – dental and radiology – and operations across New Zealand and Australia.