

**Stock Exchange Announcement**

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STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

**NOTIFICATION OF ISSUE OF SECURITIES**

Auckland, New Zealand, 7 November 2016 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2013 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 27 August 2013.

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Class of security                      | Ordinary shares                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| ISIN                                       | NZFAP0001S2                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (b) Number issued                          | 1,158                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| (c) Issue price                            | \$3.57                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| (d) Payment terms                          | Nil refer (g) below                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| (e) Amount paid up                         | In full                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (f) Percentage of total class issued       | 0.00020%                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| (g) Reason for issue                       | Employee cancelling options issued under the 2013 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan.<br>1,970 options were cancelled on 7 November 2016 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004.<br>1,158 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$3.57). |
| (h) Authority for issue                    | Directors' resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| (i) Terms of issue                         | The shares rank pari passu with the existing ordinary shares.                                                                                                                                                                                                                                                                                                                                                                                                            |
| (j) Total number of securities after issue | 566,744,669                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (l) Date of issue                          | 7 November 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website [www.fphcare.com](http://www.fphcare.com)