

ABANO RECEIVES NEW TAKEOVER NOTICE

Pursuant to Rule 42 of the Takeovers Code, Abano Healthcare Group Limited (NZX:ABA) gives notice that late last night (7 November 2016) it received a new notice under the Takeovers Code from Healthcare Partners Holdings Limited (Healthcare Partners), a company associated with Peter and Anya Hutson and James Reeves.

Healthcare Partners has submitted a new takeover notice to address certain aspects of its first takeover notice which did not comply with the Takeover Code.

A copy of the new takeover notice, and the documents that accompanied it under Rule 41 of the Takeovers Code, are attached, giving notice of Healthcare Partners' intention to make a partial takeover for 30.99% of fully paid ordinary shares in Abano Healthcare Group, in order to take its total shareholding to 50.01%.

The Abano Board is in the process of appointing an independent adviser and will update the market when it has done so.

The Board of Abano strongly recommends that Abano shareholders DO NOT TAKE ANY ACTION in respect of the takeover notice until they receive further guidance from the Board. Shareholders and other persons who may be considering buying or selling Abano shares before then should seek their own professional advice.

ENDS

For more information, visit www.abanohealthcare.co.nz or please call:

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Abano Healthcare Group is New Zealand's leading listed specialist healthcare investor and operator, with businesses in two sectors – dental and radiology – and operations across New Zealand and Australia.

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