

Subject: Important Reminder - RESTAURANT BRANDS Retail Entitlement Offer closes on 16 November 2016



Dear Shareholder,

<SAMPLE SAMPLE SAMPLE>

<THE SAMPLE A/C>

On 26 October 2016, Restaurant Brands New Zealand Limited (**Restaurant Brands**) announced that it is seeking to raise approximately NZ\$94 million of new equity from its existing shareholders through an accelerated pro-rata entitlement offer (**Offer**).

Under the Offer, eligible retail shareholders with a registered address in New Zealand are entitled to acquire 1 new fully paid ordinary share in Restaurant Brands (**New Share**) for every 5.15 existing fully paid ordinary shares in Restaurant Brands held as at 5pm (NZ time) on the record date of 28 October 2016 at an application price of NZ\$4.70 per New Share. You can check the current share price at www.nzx.com under the ticker code "RBD".

Further details of the terms of the Offer are set out in an Offer document dated 26 October 2016 (**Offer Document**), which is available at www.restaurantbrandsshareoffer.co.nz. Further details of your entitlement to New Shares under the Offer are set out in a personalised entitlement and acceptance form which was sent to you on 31 October 2016.

The retail component of the Offer closes at 5pm (NZ time) on 16 November 2016. To participate in the Offer, eligible retail shareholders must either:

- **Online:** make payment by way of direct credit and complete their online application by no later than **5pm (NZ time) on 16 November 2016**; or
- **By mail:** return their completed personalised entitlement and acceptance form together with payment so that they are received by Computershare by no later than **5pm (NZ time) on 16 November 2016**.

You are encouraged to read the Offer Document and, if you have any questions about the Offer, seek financial, investment, or other professional advice from a qualified professional adviser.

If you have not received the Offer Document and a personalised entitlement and acceptance form, you can contact Computershare Investor Services Limited, in New Zealand on +64 (9) 488 8700.

Yours sincerely,

E K (Ted) van Arkel
Chairman
Restaurant Brands New Zealand Limited

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