

NZX RELEASE

14 November 2016

Update on properties following earthquakes

Kiwi Property advises that inspections are currently being undertaken by structural engineers on its Wellington properties: The Majestic Centre, The Aurora Centre and 44 The Terrace in Wellington, and North City Shopping Centre in Porirua.

Northlands Shopping Centre in Christchurch has opened this morning, following the satisfaction of precautionary engineering inspections.

The Plaza Shopping Centre in Palmerston North is also open for trade this morning, following precautionary inspections.

Further updates on inspection outcomes will be provided as information becomes available.

> Ends

Contact us for further information

Chris Gudgeon

Chief Executive

chris.gudgeon@kp.co.nz

+64 9 359 4011

mobile +64 21 855 907

Gavin Parker

Chief Operating Officer

gavin.parker@kp.co.nz

+64 9 359 4012

mobile +64 21 777 055

About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.8 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz