



nzx release+

GMT Earthquake Update

Date 14 November 2016

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust (“GMT” or “Trust”), has reported only superficial damage to its Christchurch portfolio as a result of last night’s earthquake and subsequent aftershocks.

An engineering inspection of the Trust’s office and industrial assets in Christchurch is currently underway. Initial reports have confirmed only minor cosmetic damage to one building within Show Place Office Park.

All buildings are fully functional and operating normally.

GMT is predominantly invested in the Auckland industrial sector with just 3% of its portfolio in Christchurch.

For further information, please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX with a market capitalisation of around \$1.5 billion. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group are also the Trust’s largest investor with a cornerstone unitholding of 20.7%.

GMT is New Zealand’s leading industrial and business space provider. It has a substantial property portfolio, with a value in excess of \$2.3 billion, that accommodates more than 280 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor’s.