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STOCK EXCHANGE ANNOUNCEMENT

Date 14 November 2016

Subject UPDATE: SOUTH ISLAND EARTHQUAKES

CDL Investments New Zealand Limited (NZX:CDI) advises that all of its land holdings and developments across New Zealand have not been damaged by the earthquakes felt earlier today.

If required, CDI will conduct geotechnical inspections over the coming days if lateral movement or spreading has been detected.

Our sympathies go out to everyone who have been affected by these earthquakes today.

ENDS

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