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16 November 2016

NZX Market Release

Tourism Holdings Limited (THL)

Earthquake Update

thl would like to advise that, based on the information we have to date, thankfully there are no issues of note for the business resulting from the earthquakes this week in New Zealand. Customers, crew and facilities are all fine.

We have a number of *thl* owned motorhomes with customers in the Kaikoura area, as well as a Kiwi Experience coach load of passengers. We are working with authorities and private helicopter operators to enable our customers to leave Kaikoura through various means and we will be assisting them with the remainder of their travel plans when they return to Christchurch.

We currently expect we will be able to collect the vast majority of the motorhomes and the coach within a week. This does not cause any disruption to other services.

From a revenue perspective, we have had no abnormal levels of cancellations and no perceivable impact on bookings since the earthquake.

At this point in time, based on our past experience, including the booking pattern post the 2011 Christchurch earthquake, there is confidence that the business will remain on track with expectations for the 2017 financial year.

END

Authorised by:

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About thl (www.thlonline.com)



thl is a global tourism operator. We are listed on the NZX and are the largest provider of holiday vehicles for rent and sale in Australia and New Zealand. In the USA we own and operate the Road Bear RV Rentals and Sales brand. Within New Zealand we operate Kiwi Experience and the Discover Waitomo group which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. In 2012 thl entered into a joint venture to form RV Manufacturing Group LP, now Action Manufacturing LP, New Zealand's largest motorhome and specialist vehicle manufacturer. Action Manufacturing LP has operations both in Auckland and Hamilton. In February 2015, thl acquired 49% of Just Go Motorhome Rentals & Sales, based in the UK. In November 2015, thl launched Mighway – a sharing economy platform for motorhome owners in New Zealand.

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