

Stride Property Group (NS)

NZX Announcement

IMMEDIATE — 16 November 2016

Notice pursuant to Listing Rule 10.6.1(d)

Pursuant to Listing Rule 10.6.1(d), Stride Investment Management Limited (SIML) announces that National Manager of Retail Development, Steve Lewis, is to cease as an officer and employee of SIML with effect from 15 December 2016. Steve has made an important contribution to the Stride Property Group over the past three years and particular highlights are Steve's successful development of the NorthWest Shopping Centre and NorthWest Two in Auckland. Steve is leaving SIML to join a private property investment firm.

Ends

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.