



NZX Release

Results of Heartland 2016 Annual Shareholder Meeting

22 November 2016

Heartland Bank Limited (**Heartland**) (NZX: HBL) is pleased to advise that all resolutions put to shareholders at its Annual Meeting on 22 November 2016 were passed. All resolutions were decided by poll and the results are as follows:

Resolution	For	Against	Abstain
Resolution 1: That Bruce Irvine be re-elected as a director of Heartland	154,540,385 (99.43%)	887,031 (0.57%)	68,374
Resolution 2: That John Harvey be re-elected as a director of Heartland	154,700,696 (99.54%)	707,799 (0.46%)	87,295
Resolution 3: That Vanessa Stoddart be elected as a director of Heartland	154,887,841 (99.78%)	346,009 (0.22%)	261,940
Resolution 4: That the total remuneration available to all non-executive directors be increased from \$1,000,000 to \$1,200,000, with such sum to be divided amongst the directors as the board may from time to time determine	137,365,603 (88.78%)	17,366,685 (11.22%)	785,610
Resolution 5: That the board be authorised to fix the remuneration of Heartland's auditor, KPMG, for the following year	154,526,231 (99.60%)	627,569 (0.40%)	341,990

- Ends -

For further information, please contact:

Michael Drumm
 General Counsel
 Heartland Bank Limited
 DDI 09 927 9136