

25 November 2016

Client Market Services  
NZX Limited  
WELLINGTON

**By NZ MAP**

**Notification of redemption of unlisted redeemable shares**

For the purposes of Listing Rule 7.12.1, SLI Systems Limited (**SLI**) advises the following unlisted redeemable shares held by independent directors have been redeemed:

a	Class of security	Unlisted redeemable shares
	ISIN	N/A
b	Number redeemed	374,193
c	Redemption Price	NZD 1.50 as to 266,666 unlisted redeemable shares NZD 1.86 as to 107,527 unlisted redeemable shares
d	Payment terms	Applied to repay associated limited recourse loans
e	Amount paid up	N/A
f	Principal terms of security	N/A
g	Percentage of class of securities	100% of the unlisted redeemable shares
h	Reason for redemption	Redemption in accordance with their terms
i	Authority for redemption	Listing Rule 7.6.1(h), s 75 Companies Act 1993, and board approval 4 November 2016
j	Terms of redemption	As described in section 8.3 of investment statement dated 6 May 2013
k	Number of securities in existence after redemption	62,260,816 listed ordinary shares 4,126,241 unlisted options NIL unlisted redeemable shares
l	Treasury stock	N/A
m	Redemption date	25 November 2016

Yours faithfully

Rod Garrett  
Chief Financial Officer