

29 November 2016

Preliminary Announcement

Smartshares Limited, a wholly owned subsidiary of NZX Limited, has announced the preliminary half-year results for the Australian Top 20 Fund.

The NZX Australian 20 Leaders Index Fund was resettled on 7 November 2016 as the Australian Top 20 Fund, prior to which the Australian Top 20 Fund was a shell entity. On 7 November 2016 the NZX Australian 20 Leaders Fund resettled its assets into the Australian Top 20 Fund at a total value of \$82,359,000.

The Australian Top 20 Fund invests in financial products listed on the ASX and is designed to track the return on the S&P/ASX 20 Index. The S&P/ASX 20 Index is made up of 20 of the largest financial products listed on the ASX.

Appendix 1

Reporting period		7.3 months to 9 November 2016	
Previous reporting period		6 months to 30 September 2015	
		Amount (000s) \$NZ	Percentage change %
			2015
(a)	Revenue from ordinary activities	-1,361	84%
(b)	Profit (loss) from ordinary activities after tax attributable to security holder	-2,161	77%
(c)	Net profit (loss) attributable to security holders	-2,161	77%
		Amount per security	Imputed amount per security
(d)	Interim/final dividend	No dividends proposed	No dividends proposed
(e)	Record date	Not applicable	
(f)	Dividend payment date	Not applicable	
(g)	Comments:	The negative revenue position is due to 'Net changes in fair value of financial assets at fair value through profit or loss' being negative for the period.	
		The next distribution payment for the Australian Top 20 Fund will be December 2016 (so long as there is cash available).	

For more information please contact:

Hannah Lynch
 Communications Manager



T: 09 308 3710

M: 021 252 8990

E: hannah.lynch@nzx.com

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZSX 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with more than 10,000 direct unit holders and more than NZD\$1.6 billion of funds under management. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and read a copy of the prospectus or product disclosure statement, please visit: www.smartshares.co.nz

