

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited

and

**To** Augusta Capital Limited

Date this disclosure made: 2 December 2016

Date last disclosure made: 23 April 2015

Date on which substantial holding ceased: 1 December 2015

### **Substantial product holder(s) giving disclosure**

Full name(s): Bryce Robert Barnett and Te Kukumara Investments Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares

Summary for **Bryce Robert Barnett and Te Kukumara Investments Limited**

For **last** disclosure,—

(a) total number held in class: 4,911,034

(b) total in class: 87,417,700

(c) total percentage held in class: 5.618%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 0

(b) total in class: 87,528,908

(c) total percentage held in class: 0%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Off-market transfer to related party, Kawaroa Trustees Limited for \$1.01 per share

### **Additional information**

Address(es) of substantial product holder(s): Carters & Associates Chartered Accountants Ltd, 6 Mitchelson Street, Ellerslie, Auckland, 1051

Contact details: Bryce Robert Barnett, Phone: +64 9 300 6161 Email: bryce@augusta.co.nz

Nature of connection between substantial product holders: Te Kukumara Investments Limited was the registered holder and Bryce Barnett had control of the rights to vote and the power to dispose of the shares.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Kawaroa Trustees Limited

**Disclosure has effect for purposes of directors' and senior managers' disclosure**

Bryce Barnett is also a director of Augusta Capital Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

**Certification**

I, Bryce Robert Barnett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



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