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NZ Announcement

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## Electricity Authority decision on distributed generation pricing principles

The Electricity Authority has released its final decision on the new regulatory framework which will apply to payments to distributed generation.

The decision paper (including appendices) is 134 pages long. This final decision is different to the Authority's original proposal of 17 May 2016.

The new regime takes effect from 1 April 2018 in the lower South Island, with a staged implementation across the four regions of the country until 1 October 2019.

The financial impact of the changes on Trustpower is uncertain. The ultimate impact will depend on significant analysis by Transpower and the Authority, and will not become clear for some time. The changes will have a different impact on each of the different distributed generation stations around New Zealand. The Authority's indicative timeline shows that this analysis will not be completed for all of Trustpower's stations until at least mid-2018.

The Authority also announced today that it has delayed the release of its refinements to the proposed transmission pricing guidelines until Tuesday 13 December.

The full decision can be found at: <http://www.ea.govt.nz/dmsdocument/21513>

Further information on the distributed generation pricing principles (DGPPs) review can be found at:

<http://iega.org.nz/s/IEGA-DGPP-Proposals-QA-Sept-2016.pdf>

A summary of submissions to the Authority on the DGPPs can be found at:

<http://iega.org.nz/s/IEGA-summary-of-submissions-Oct-2016.pdf>

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