



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

S&P reaffirms Mercury's BBB+ corporate credit rating

6 December 2016 – Ratings agency Standard & Poor's has confirmed Mercury's corporate credit rating as BBB+/Stable in a report published yesterday.

Mercury CFO, William Meek, says the company targets an investment grade long-term credit rating of BBB+ as a prudent and sustainable capital structure. The company receives a one-notch uplift from its stand-alone rating of 'bbb', reflecting the legislated majority ownership by the Crown.

ENDS

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ABOUT MERCURY NZ LIMITED

At Mercury we're thinking boldly about the possibilities with energy and inspiring New Zealanders with our renewable electricity and ideas – making energy wonderful. Energy from Mercury's hydro and geothermal stations will power a brighter future for our country.

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