

Media release

8 December 2016

RESULTS OF SHAREHOLDER VOTING AT FONTERRA ANNUAL MEETING

Fonterra shareholders have voted to pass all eight ordinary resolutions at this year's Annual Meeting.

The results of the resolutions are:

RESOLUTION	RESULT - % in favour
Resolution 1: Approval of remuneration of Directors	93.77%
Resolution 2: Approval of remuneration of Shareholders' Councillors	91.59%
Resolution 3: Approval of remuneration of Members of Directors' Remuneration Committee	94.42%
Resolution 4: Appointment of PricewaterhouseCoopers as auditor and authorisation of the Directors to fix the auditor's remuneration	96.89%
Resolution 5: Ratification of appointment of Mr Simon Israel	96.94%
Resolution 6: Ratification of appointment of Mr David Jackson	92.77%
Resolution 7: Ratification of appointment of Mr Scott St John	96.41%
Resolution 8: Approval of Shareholders' Council programme and budget	90.97%

- ENDS -

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About Fonterra

Fonterra is a global leader in dairy nutrition – the preferred supplier of dairy ingredients to many of the world's leading food companies. It is also a market leader with its own consumer dairy brands in New Zealand and Australia, Asia, Africa, the Middle East and Latin America. Fonterra is a farmer-owned co-operative and the largest processor of milk in the world. It is one of the world's largest investors in dairy research and innovation drawing on generations of dairy expertise to produce more than two million tonnes of dairy ingredients, value added dairy ingredients, specialty ingredients and consumer products for 140 markets.