



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

EROAD Limited
9-Dec-16
12-Jul-16

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Ian Mark Simpson
EROAD Limited
Not applicable
Former EVP, Finance

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares (NZX: ERD)	Beneficial owner of ordinary shares pursuant to EROAD Limited's Long Term Service Plan	Beneficial owner of ordinary shares pursuant to EROAD Limited's Long Term Incentive Plan	Registered holder and beneficial owner
	29,008	22,931	75,825
	0	0	104,833
EROAD LTI Trustee Limited	EROAD LTI Trustee Limited		Ian Mark Simpson
Not applicable	Not applicable	Not applicable	Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative,-
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
Details of transactions requiring disclosure-
Date of transaction:

2	
30-Nov-16	30-Nov-16

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Nature of transaction:

Name of any other party or parties to the transaction (if known):

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

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Whether relevant interests were acquired or disposed of during a closed period:

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Date of the prior written clearance (if any):

Following Ian Mark Simpson's resignation on 18 November 2016, all shares held by EROAD LTI Trustee Limited on Ian Mark Simpson's behalf vested and were transferred to Ian Mark Simpson on 30 November 2016	Following Ian Mark Simpson's resignation on 18 November 2016, all shares held by EROAD LTI Trustee Limited on Ian Mark Simpson's behalf became forfeited shares and EROAD LTI Trustee Limited exercised its call option to require Ian Mark Simpson to transfer to it all of his beneficial interest in the forfeited shares on 30 November 2016.
EROAD LTI Trustee Limited	EROAD LTI Trustee Limited
\$82,223.18	\$56,293.29
29,008	22,931

The EROAD Securities Trading Policy and Guidelines did not apply to the transaction as it occurred following Ian Mark Simpson's resignation
Not applicable
Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Nature of relevant interest:

For that relevant interest,-

Number held in class:

Current registered holder(s):

For a derivative relevant interest,-

Type of derivative:

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable


Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:


9 December 2016