

APPOINTMENT OF CHIEF DIGITAL OFFICER

Vector announces the appointment of Nikhil Ravishankar to the new executive role of Chief Digital Officer. The new role will be responsible for managing Vector's IT function and digital strategy and will work across the group to help shape Vector's response to disruptive technologies.

Nikhil has extensive experience in the technology sector and has provided strategic advice to leading global organisations who are heavily involved with disruptive technologies. Nikhil joins Vector from Accenture where he held the position of Managing Director for NZ operations and also sits on their Global Advisory Council for Telecommunications and Media practice. Prior to this role he was the Head of Technology Strategy for Spark and was part of their group transformation office.

"I am pleased to welcome Nikhil to the organisation and look forward to the valuable contribution he will make" said Simon Mackenzie.

Nikhil will take up his new role on 8 February 2017.

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz

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