

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.

For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)Full name  
of Issuer

Fonterra Co-operative Group Ltd

Name of officer authorised to  
make this notice

Simon Till

Authority for event,  
e.g. Directors' resolution

Term of Issue

Contact phone  
number

(09) 374 9000

Contact fax  
number

Date

08 / 12 / 2016

Nature of event  
Tick as appropriateBonus  
Issue☐If ticked,  
state whether:

Taxable

☐

/ Non Taxable

☐

Conversion

☐

Interest

☒Rights Issue  
Renounceable☐Rights Issue  
non-renounceable☐Capital  
change☐

Call

☐

Dividend

☐If ticked, state  
whether:

Interim

☐Full  
Year☐

Special

☐

DRP Applies

☐**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the  
class of securities

ISIN

If unknown, contact NZX

**Details of securities issued pursuant to this event**

If more than one class of security is to be issued, use a separate form for each class.

Description of the  
class of securities

Unsecured subordinated perpetual Capital Notes (FCGHA)

ISIN

NZFCGD0001S9

If unknown, contact NZX

Number of Securities to  
be issued following eventMinimum  
EntitlementRatio, e.g.  
① for ②☐

for

Conversion, Maturity, Call  
Payable or Exercise Date

Treatment of Fractions

Enter N/A if not  
applicableTick if  
pari passu☐

OR

provide an  
explanation  
of the  
rankingStrike price per security for any issue in lieu or date  
Strike Price available.**Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security  
(does not include any excluded income)Source of  
PaymentExcluded income per security  
(only applicable to listed PIEs)

Currency

Supplementary  
dividend  
details -  
NZSX Listing Rule 7.12.7Amount per security  
in dollars and cents

Date Payable

Total monies

**Taxation**

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus  
issue state strike price

\$

Resident  
Withholding Tax

\$

Imputation Credits  
(Give details)Foreign  
Withholding Tax

\$

FDP Credits  
(Give details)**Timing**

(Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**

For calculation of entitlements -

30 December, 2016

**Application Date**Also, Call Payable, Dividend /  
Interest Payable, Exercise Date,  
Conversion Date. In the case  
of applications this must be the  
last business day of the week.

10 January, 2017

**Notice Date**Entitlement letters, call notices,  
conversion notices mailed**Allotment Date**For the issue of new securities.  
Must be within 5 business days  
of application closing date.**OFFICE USE ONLY**Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:



A-7