

14 December 2016

Conversion of Securities – Employee Share Plan

Announcement in terms of listing rule 7.12.9

Please be advised of the conversion of partly paid shares to fully paid shares as follows:

- (a) Number and class of securities converted: 290,000 ordinary partly paid shares converted to ordinary fully paid shares.
- (b) Interest or dividend conditions attached to securities converted: None.
- (c) Number of securities of the same class remaining to be converted: 7,420,000 partly paid ordinary shares. The fully paid ordinary shares now number 319,145,243.



Ralph Noldan

Company Secretary