

20 December 2016

Market Information Services Section
NZX Limited
Wellington

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Methven Limited advises the following securities have been issued:

Class of security	Ordinary Shares
ISIN	NZMVNE0001S9
Number of securities issued	369,713
Nominal value (if any)	N/A
Issue price	\$1.3524 per share
Payment in cash?	The shares have been issued for cash but Methven Limited (Methven) has extended an equivalent loan to the shareholder (Loan).
Any amount paid up (if not in full)	Fully paid
Percentage of total class of securities issued (after the issue)	0.50 %
Reason for the issue	Issue of Ordinary Shares in connection with an equity participation arrangement for the Chief Executive Officer of Methven (CEO).
Specific authority for the issue (if any)	Resolution of directors dated 24 August 2016
Terms or details of the issue	Issue of ordinary shares As security for repayment of the Loan the CEO has entered into a specific security deed with Methven (Specific Security Deed) granting Methven a security interest over the shares

referred to in this notice and any shares or rights attributable thereto (**Collateral**).

The Secured Parties must release their security interest over the Collateral on repayment of the Loan. Until the security interest is released:

- the CEO must not dispose of any Collateral without the consent of the Secured Parties; and
- the Secured Parties may dispose of the Collateral if there is an event of default in respect of the CEO under the Specific Security Deed.

Total number of securities of the class in existence after the issue

73,382,816

Date of issue

20 December 2016



Carl Cheater
Head of People & Culture

METHVEN