

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

20 December 2016

As at close of business on 19 December 2016, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 748.1p and the net asset value per share with debt marked at fair value was 744.1p.

As at close of business on 19 December 2016, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 741.8p and the net asset value per share with debt marked at fair value was 737.8p.

The Company's debenture is fair valued daily, based on its market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

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