

Media/ASX and NZX Release

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DOWNER AWARDED NEW NBN CONTRACT

Downer EDI Limited (Downer) announced today it had been awarded a contract by NBN Co Limited (nbn™) to deliver design and construction services in relation to new Fibre to the Curb (FttC) technology.

The contract is valued at approximately \$200 million over the 30 months to June 2019 and involves the detailed planning, design, construction and integration of FttC.

It is in addition to Downer's existing contracts with nbn™ including the Multi-technology Integrated Master Agreement (MIMA) under which Downer is delivering Fibre to the Node, Fibre to the Premises and Hybrid Fibre Coaxial services in New South Wales, Queensland and Western Australia.

Under the new FttC contract, Downer will deliver services to approximately 230,000 premises in the Sydney metropolitan region by June 2019.

The Chief Executive Officer of Downer, Grant Fenn, said Downer was a leader in technology and communications in both Australia and New Zealand.

"Downer has been working closely with nbn™ for many years now and we have established ourselves as a high quality delivery partner," Mr Fenn said.

"We are delighted to win this new contract which is another step toward helping nbn™ achieve its goal of delivering fast and reliable broadband to eight million homes by 2020."

About Downer

Downer EDI Limited (Downer) is a leading provider of services to customers in markets including: Transport Services; Rail; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 19,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: www.downergroup.com.

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