

Pushpay executive changes strengthen leadership team and position for further growth

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Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, 'Pushpay' or 'the Company') announces executive changes as the Company positions for further growth. Steve Basden, Pushpay's SVP of Customer Operations has been promoted to President of echurch* effective 1 January 2017. James Maiocco, Chief Business Development Officer has been appointed to the Senior Management team effective 1 January 2017. These executive changes will enable Chris Heaslip, Pushpay's Chief Executive Officer and Co-founder, the flexibility to focus on opportunities in other closely aligned verticals.

Pushpay's Operations function is currently based in Pushpay's New Zealand office. Moving forward Operations will be based out of Pushpay's USA office alongside Sales, Marketing, Implementation and Customer Success. The Company's Chief Operating Officer, Paul Shingles has advised the Board of his resignation effective 28 February 2017. The Company has decided a replacement is not required. Kevin Kuck, the Company's VP of Operations will be relocating to Pushpay's USA office from Pushpay's New Zealand office in February 2017.

Chris Heaslip, Pushpay's Chief Executive Officer and Co-founder said, "Pushpay has seen rapid growth at a global standard over the last three years. As we continue to execute on our growth strategy, Pushpay has engaged a world-class team that we are extremely proud of. We move into the New Year with executive changes that strengthen Pushpay's leadership team and position the Company for further growth. The elevation of exceptional leaders like Steve, James and Kevin places us in a prime position to execute on our growth strategy.

"I would like to thank Paul for his instrumental role in the rapid development of Pushpay, in particular his work in building our technology and innovation capability. Paul leaves with our best wishes for the future and our thanks for the contribution he made during his time at Pushpay."

Steve Basden | SVP Customer Relations

Steve Basden is the Senior Vice President (SVP) of Customer Relations for Pushpay and ZipZap Processing, Inc.

Steve spent 16 years with United Parcel Service (UPS) in a number of operations management and industrial engineering roles before transitioning into the non-profit sector to work with Adventures In Missions (AIM). While at AIM he held Director of Operations and Director of Short Term Missions roles during which he helped scale the organization as it achieved annual growth rates in excess of 18% over 11 years.

Steve holds a BBA from Dallas Baptist University and lives with his family in Washington, USA.

James Maiocco | Chief Business Development Officer

James is a seasoned business executive with over 20 years' experience at cutting-edge technology companies, most recently as General Manager of Business and Corporate Development at Xero for around two years. During his tenure, Xero consummated major partnerships with Apple, Google and Microsoft; further, James led a US\$110 million financing round for Xero with Accel Partners and Matrix Capital. Prior to Xero, James was a Global Director at Microsoft for over four years in the Microsoft Ventures and Microsoft Dynamics business units. James holds both a J.D., Law and B.A., Architecture from the University of Washington and a M.P., Master of Planning from the University of Virginia. James is also a frequent speaker and panellist at industry events on FinTech, Cloud, SaaS and Corporate Ventures. James lives with his family in Washington, USA.

Kevin Kuck | VP of Operations

Kevin has 15 years' experience leading Sales and Operations teams in the USA and New Zealand.

Prior to joining Pushpay, Kevin led Sales Operations for an award winning Auckland-based technology company. Working closely with leading SaaS and technology consulting partners, Kevin's team delivered solutions to Fortune 500 and Global 2000 customers including Intel, eBay, Orange (French Telecom), Paypal and the US Military.

Kevin joined Pushpay in September 2014 as the first dedicated operations hire. In his first 90 days he re-platformed the core CRM onto Salesforce while supporting stellar year on year sales growth. As VP of Operations, Kevin has grown a world class team of specialists to support Pushpay's operational needs.

Kevin currently lives in Auckland, New Zealand and is moving to Washington, USA in February 2017.

* echurch, Inc is a USA-domiciled fully owned subsidiary of Pushpay Holdings Limited which markets the Pushpay solution to the faith sector in the USA.

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About Pushpay

Pushpay provides mobile commerce tools that facilitate fast, secure and easy non point of sale payments between consumers and Pushpay Customers. Pushpay targets Customers who are looking to offer convenient, personalised and intuitive payment solutions to their consumers. Pushpay services three target markets: the faith sector; non-profit organisations and enterprises (both small medium enterprises and corporate organisations).

Pushpay is an award-winning company, team and product. For more information visit www.pushpay.com/investors/awards.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

Visit www.pushpay.com to learn more and see an online demonstration of how Pushpay enables Customers and consumers to "never miss the moment".

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