

Structured Investments
Level 11, Tower Two
International Towers Sydney
200 Barangaroo Avenue
Barangaroo NSW 2000

Telephone: 1800 990 107
www.westpac.com.au/structuredinvestments

23 December 2016

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants (Westpac VIEWS) over securities in
Sydney Airport (SYD)**

Westpac Banking Corporation, as issuer of Westpac VIEWS over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Sydney Airport (SYD)
Distribution/Entitlement	Final dividend
Amount	\$0.16 per security
Franking percentage	0%
Ex-distribution/Entitlement Date	29 December 2016
Record Date	30 December 2016
Payment Date	On or about 14 February 2017

Correspondingly, the following Westpac VIEWS will commence trading on an ex-Dividend basis on the same day as the underlying securities:

SYDIWH
SYDIWI

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation