

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

29 December 2016

As at close of business on 28 December 2016, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 756.0p and the net asset value per share with debt marked at fair value was 751.9p.

As at close of business on 28 December 2016, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 749.3p and the net asset value per share with debt marked at fair value was 745.3p.

The Company's debenture is fair valued daily, based on its market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

Wendy King

Henderson Global Investors

Telephone: 020 7818 4233