

Media/ASX and NZX Release

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DOWNER AWARDED CLARE SOLAR FARM CONTRACT

Downer EDI Limited (Downer) announced today it had been awarded the Engineering, Procurement and Construction (EPC) and a two-year Operations and Maintenance (O & M) contract by Fotowatio Renewable Ventures (FRV) for the Clare Solar Farm.

The contract is valued at approximately \$190 million.

The Chief Executive Officer of Downer, Grant Fenn said Downer is one of Australia's largest and most experienced partners in delivering renewable projects.

"We look forward to working with FRV, a global provider of renewable energy solutions, to develop Clare Solar Farm, a 100MW (AC) grid-connected photovoltaic (PV) solar plant about 35 kilometres from the township of Ayr in north Queensland," said Mr Fenn.

Construction is scheduled to commence in early 2017 and is expected to take 12 months.

About Downer

Downer EDI Limited (Downer) is a leading provider of services to customers in markets including: Transport Services; Rail; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 19,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: www.downergroup.com.

About FRV

FRV is a leading global solar development company with a 4.8 GW development portfolio in the emerging solar markets including Australia, the Middle East, Africa and Latin America. Since 2006, the management team has completed the construction, operation, maintenance and financing of over 780 MW of photovoltaic and CSP solar energy plants. Such projects represent more than US \$2.5 billion in total financings with more than 20 leading banks. www.frv.com

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