30 December 2016

Chatham Rock Phosphate Limited
Level 1, 93 Terrace
Wellington, 6011
New Zealand

By email: chris@widespread.co.nz

RULE 49A – NOTICE OF INCREASE IN ACCEPTANCES OF OFFER

Pursuant to Rule 49A of the Takeovers Code, Antipodes Gold Limited (**AXG**) gives notice that, as at 3pm on 30 December 2016, the total level of acceptances of its takeover offer for all of the equity securities in Chatham Rock Phosphate Limited (**CRP**) has increased by 1% or more of the total issued equity securities in CRP.

As at 3pm on 30 December 2016, the total acceptances of the takeover offer are:

- 145,404,221 fully paid shares, comprising 19.043% of the total fully paid shares in CRP; and
- 20,949,186 unpaid shares, comprising 31.606% of the total unpaid shares in CRP.

For and on behalf of
Antipodes Gold Limited

Peter Liddle
Chief Financial Officer

cc: **The Takeovers Panel**
Level 3, Solnet House
70 The Terrace
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By email: takeovers.panel@takeover.govt.nz

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