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9 January 2017

NZX ANNOUNCEMENT

TOURISM HOLDINGS LIMITED (thl) thl completes acquisition of El Monte

Tourism Holdings Limited confirms that on 6 January 2017 it completed the settlement of the acquisition of El Monte Rents, Inc. as announced on 21 December 2016. The acquisition was funded by debt and the issue of 3,384,266 shares in *thl*.

END

Authorised by:

Rob Campbell Chairman

Tourism Holdings Limited

For further information contact:

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About thl (www.thlonline.com)

UK