Tuesday, 10 January 2017

USS NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the US Small Cap Fund (USS) as at 9 January 2017

Units on Issue:	7,332,500
Units Allotted/(Redeemed):	-
Net Tangible Assets (NTA):	$3.75114
Tracking Difference	0.32%

The objective of the US Small Cap Fund (USS) is to invest in Vanguard's Small Cap ETF (VB), which aims to track the CRSP US Small Cap Index. The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization.

Code	Security description
VB	CRSP US Small Cap Index

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD $1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the Product Disclosure Statement, please visit: www.smartshares.co.nz

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