

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

13 January 2017

As at close of business on 12 January 2017, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 778.4p and the net asset value per share with debt marked at fair value was 774.4p.

As at close of business on 12 January 2017, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 771.4p and the net asset value per share with debt marked at fair value was 767.3p.

The Company's debenture is fair valued daily, based on its market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

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