

16 January 2017

Chatham Rock Phosphate Limited Level 1, 93 Terrace Wellington, 6011 New Zealand

By email: chris@widespread.co.nz

EXTENSION OF OFFER PERIOD

We refer to the offer by Antipodes Gold Limited (**AXG**) of a full takeover for all of the equity securities in Chatham Rock Phosphate Limited (**CRP**), dated 23 December 2016 (**Offer**).

The Offer closes at 5pm on 31 January 2017. AXG has decided to extend the Offer closing date from 5pm on 31 January 2017 to **5pm on 28 February 2017**.

The Offer is conditional on AXG receiving a certain level of acceptances, set out in the Offer document. To align with the extension of the Offer period, the latest date by which the Offer can become unconditional is now extended to **5pm on 28 February 2017.**

For and on behalf of **Antipodes Gold Limited**

Peter Liddle

Chief Financial Officer

cc: The Takeovers Panel

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cc: NZX Limited

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